



# **Corporate Governance --- Strategy, Planning & Monitoring**

---

**CHAN Wai-to**

**Chairman**

**Hong Kong Student Aid Society**

**February 25, 2011**



# Corporate Strategy (1)

---

- VMV (Vision, Mission & Values)
- Focus on Key Business & Look for Opportunities
- Quality Service (All for children, Small Group Living)

# Corporate Strategy (2)

---

- Voluntary Assistance from Various Persons
- Different Roles But One Heart



Contract Signing between the Macau Social Welfare Bureau and the Society



Training at Macau



Staff Retreat

# Corporate Planning

---

- Year Plan
- Joint Board & Staff Retreat
- Annual Financial Budget
- Financial Projection
- Human Resource Management Plan





The Executive Committee



Board Retreat

# Corporate Monitoring (1)

---

- Clear Division of Work
- Delegation to Subcommittees  
(e.g. Finance & HRM, Service,  
Fundraising & Service Development)



## Corporate Monitoring (2)

- Finance (budget, audit report, projections, revamp of system, authorized signatories)
- Important Staff Issues (changes in staff policies, adjustment in staff salary, implications of statutory minimum wage)
- Service Development (new services: Family Energy, Consultancy in Macau)



Family Energy Resource Centre



Workshop for Parents



Parent-child Activity

# Corporate Monitoring (3)

- Building Projects (major renovation, purchase of new vehicle, re-provisioning)
- Fundraising, Donation & Community Programmes (visit of Yo-yo Ma, Donald Tsang, Consul general, flag day, fundraising musical, walkathon)



Yo Yo Ma and the "Silk Road"  
Performed in HKSAS Primary  
School

Visit of Renowned Singer Ms  
Lai Shui Yan







Visit of Mr. Donald Tsang





Mit Suet Visit Holland Hostel

Mit Suet Joined our Christmas Party and Brought Each Resident a Watch







Fundraising Programme at the Debut Show of 'Passage Beyond', a Renowned Musical





'Walk for Children' Walkathon





Flag Day Fundraising Campaign

# Issues to Ponder

---

- Governance vs. Freedom
- Micro-management vs. Delegation of Power
- Tenure of Board Members
- Succession Plan for Board Members
- Succession Plan for Management



---

**Thank you!**