

**ASSOCIATION FOR THE RIGHTS OF INDUSTRIAL ACCIDENT VICTIMS LIMITED
ON THE JOB TRAINING PROGRAMME FOR PEOPLE WITH DISABILITIES PROJECT**

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

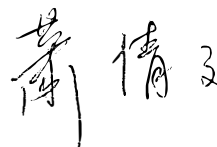
		<u>2020-21</u>	<u>2019-20</u>
		HK\$	HK\$
<u>INCOME</u>	Note		
Lump Sum Grant			
- Lump Sum Grant (excluding Provident Fund)	1b	1,795,757	1,868,947
- Provident Fund	1c	75,804	82,008
Special One-off Grant		-	-
Fee Income	2	-	-
Central Items	3	-	-
Rent and Rates	4	-	-
Other Income	5	-	-
Interest Received		12	1,235
TOTAL INCOME		<u>1,871,573</u>	<u>1,952,190</u>
<u>EXPENDITURE</u>			
Personal Emoluments			
- Salaries	6	803,280	780,637
- Provident Fund	1c	59,658	57,674
- Allowances		-	-
		<u>862,938</u>	<u>838,311</u>
Other Charges	7	85,820	188,193
Central Items	3	-	-
Rent and Rates	4	-	-
Special One-off Grant Payments		-	-
TOTAL EXPENDITURE		<u>(948,758)</u>	<u>(1,026,504)</u>
SURPLUS FOR THE YEAR	8	<u>922,815</u>	<u>925,686</u>

The Annual Financial Report from pages 2 to 5 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

Certified True and Correct:-
For and On Behalf of
Association for the Rights of Industrial Accident Victims Limited
on 22 October 2021.



LAU Chin Shek
(Chairman)



SIU Sin Man
(NGO Head / Head of Social Welfare Services)

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**EXPLANATORY NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

1. LUMP SUM GRANT

a. Basis of Preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognized upon receipt of cash and expenditure is recognized when expenses are paid. Non-cash items like depreciation, provisions and accruals are not included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents lump sum grant (excluding Provident Fund) received for the year.

c. Provident Fund

Provident Fund received and contributed for staff during the year are detailed below:-

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	HK\$	HK\$	HK\$
Subvention received	-	75,804	75,804
Provident Fund Contribution paid during the year (Note 6)	-	(59,658)	(59,658)
Surplus for the year	-	16,146	16,146
Add: Surplus b/f	-	145,562	145,562
Surplus c/f	-	161,708	161,708

2. FEE INCOME

This represents social welfare fee income received for the year in respect of the fees and charges recognized for the purpose of subvention as set out in the Lump Sum Grant Manual.

3. CENTRAL ITEMS

These are subvented service activities which are not included in Lump Sum Grant and are subject to their own procedures as set out in other SWD's papers and correspondences with the Agency. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items. The income and expenditure of each of the Central Items are as follows:-

	2020-21 HK\$	2019-20 HK\$
<u>Income</u>		
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Total income	<u>-</u>	<u>-</u>

There were no expenditure incurred for the Central Items for the years of 2020-21 and 2019-20.

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FOR THE YEAR ENDED 31 MARCH 2021**

4. RENT AND RATES

There were no rent and rates reimbursed by SWD.

5. OTHER INCOME

This includes programme income and all income other than recognized social welfare fee income received during the year.

The breakdown of other income is as follows:-

	2020-21 HK\$	2019-20 HK\$
Received from SWD		
- Additional Resources for Small NGOs	-	-
- Block Grant	-	-
- Mentors of Employees	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6. PERSONAL EMOLUMENTS

Personal emoluments include salaries, employee portion of provident fund and salary-related allowances relating to this Programme.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each is appended below:-

<u>Analysis of Personal Emoluments</u>	<u>No of Posts</u>	HK\$
HK\$700,001 - HK\$800,000 p.a.	-	-
HK\$800,001 - HK\$900,000 p.a.	-	-
HK\$900,001 - HK\$1,000,000 p.a.	-	-
HK\$1,000,001 - HK\$1,100,000 p.a.	-	-
HK\$1,100,001 - HK\$1,200,000 p.a.	-	-
>HK\$1,200,000 p.a.	-	-

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7. OTHER CHARGES

The breakdown of other charges is as follows:-

	2020-21 HK\$	2019-20 HK\$
Administrative Expenses	863	1,096
Auditors' Remuneration	5,200	5,200
Exhibition	67,853	168,173
Intern Allowance	3,000	4,000
Training Expenses	8,190	7,146
Traveling Expenses	714	2,578
	<u>85,820</u>	<u>188,193</u>

8. ANALYSIS OF LUMP SUM GRANT RESERVE AND BALANCES OF OTHER SWD SUBVENTIONS

	Lump Sum Grant HK\$	Special One-off Grant HK\$	Rent and Rates HK\$	Central Items HK\$	Total HK\$
<u>Income</u>					
Lump Sum Grant	1,871,561.00	-	-	-	1,871,561.00
Fee Income	-	-	-	-	-
Other Income	-	-	-	-	-
Interest Received	11.50	-	-	-	11.50
Rent and Rates	-	-	-	-	-
Central Items	-	-	-	-	-
Total Income	<u>1,871,572.50</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,871,572.50</u>
<u>Expenditure</u>					
Personal Emoluments	862,938.00	-	-	-	862,938.00
Other Charges	85,819.90	-	-	-	85,819.90
Rent and Rates	-	-	-	-	-
Central Items	-	-	-	-	-
Special One-off Grant Payments	-	-	-	-	-
Total Expenditure	<u>948,757.90</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>948,757.90</u>
Surplus for the year	922,814.60	-	-	-	922,814.60
Add: Deficit of Provident Fund	-	-	-	-	-
	922,814.60	-	-	-	922,814.60
Surplus b/f	<u>1,694,125.41</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,694,125.41</u>
	2,616,940.01	-	-	-	2,616,940.01
Less:					
Portion of Clawback Amount of Lump Sum Grant Reserve for 2018-2019	<u>(689,520.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(689,520.00)</u>
Net Surplus c/f	<u>1,927,420.01</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,927,420.01</u>