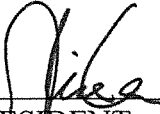


ANNUAL FINANCIAL REPORT
NGO : HONG KONG & MACAU REGIONAL CENTRE OF
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED
1 APRIL 2020 to 31 MARCH 2021

	Notes	2020-21 \$	2019-20 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	3,290,848.00	3,293,883.00
b. Provident Fund	1c	213,258.00	214,771.00
2. Fee Income	2	6,855.00	58,589.00
3. Central Items	3	43,535.00	43,535.00
4. Rent and Rates	4	-	-
5. Other Income	5	-	-
6. Interest Received		26,461.35	50,999.57
TOTAL INCOME		<u>3,580,957.35</u>	<u>3,661,777.57</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		2,692,686.24	2,720,211.57
b. Provident Fund	1c	125,804.96	126,991.22
c. Allowances		-	-
Sub-total	6	<u>2,818,491.20</u>	<u>2,847,202.79</u>
2. Other Charges	7	324,887.35	243,236.67
3. Central Items	3	-	1,040.00
4. Rent and Rates	4	-	-
TOTAL EXPENDITURE		<u>3,143,378.55</u>	<u>3,091,479.46</u>
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	<u>437,578.80</u>	<u>570,298.11</u>

The Annual Financial Report from pages 2 to 10 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE



 PRESIDENT
 Date : 8th October, 2021



 GENERAL COMMITTEE MEMBER
 Date : 8th October, 2021

NOTES ON THE ANNUAL FINANCIAL REPORT
NGO : HONG KONG & MACAU REGIONAL CENTRE OF
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED
1 APRIL 2020 to 31 MARCH 2021

1. Lump Sum Grant

a. Basis of preparation The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lum Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals **have not been included** in the AFR.

b. Lump Sum (excluding Provident Fund) This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items have been shown under **Note 3**. Details are analysed below :

<u>Provident Fund Contribution</u>	6.8% and Other Posts
	\$
Subvention Received	213,258.00
Provident Fund Contribution	(125,804.96)
Paid during the Year	
Surplus/ (Deficit) for the Year	87,453.04
<u>Add</u> : Surplus/(Deficit) b/f	1,064,092.79
Surplus/(Deficit) c/f	1,151,545.83

2. Fee Income This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. Central Items These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

NOTES ON THE ANNUAL FINANCIAL REPORT
NGO : HONG KONG & MACAU REGIONAL CENTRE OF
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED
1 APRIL 2020 to 31 MARCH 2021

	2020-21	2019-20
	\$	\$
a. Income		
Dementia Supplement for Elderly with Disabilities		
Infirmity Care Supplement for the Aged Blind Person		
Dementia Supplement for Residential Elderly Services		
Infirmity Care Supplement for Residential Elderly Services		
Foster Care Allowance/Emergency Foster Care Allowance		
After School Care Programme - Fee Waiving Subsidy Scheme		
Temporary Financial Aid		
Emergency Fund		
Time-defined Subsidy Scheme for Extended Hours		
Services Users	17,035.00	17,035.00
Training Subsidy under Training Scheme for Child Care		
Supervisors and Special Child Care Workers in		
Pre-school Rehabilitation Services		
Short-term Rental Assistance and Enhanced Employment Service		
Allowances for Specific Services Arising from the		
Implementation of the Minimum Wage Ordinance		
(Overtime On-site-on-call Allowance)		
Neighbourhood Support Child Care Project (NSCCP) -		
Contract Subsidy		
NSCCP - Subsidy for Fee Reduction/waiving		
NSCCP - Subsidy for Incentive Payment		
NSCCP - Rent and Rates		
Training Sponsorship Scheme for Master in Occupational		
Therapy and Physiotherapy programmes		
Training Subsidy Programme for Children on the Waiting		
List for Subvented Pre-school Rehabilitation Services		
Financial Incentive Scheme for Mentors of Employees with Disabilities		
Cash Subsidy for Integrated Support Services for Persons		
with Severe Physical Disabilities		
Time-defined Subsidy Scheme for Occasional Child Care		
Service	26,500.00	26,500.00
Enhanced After School Care Programme - Fee Waiving		
Subsidy Scheme		
Navigation Scheme for Young Persons in Care Services -		
Operating Expenses		
Navigation Scheme for Young Persons in Care Services -		
Training Cost		
Grant under the Pilot Scheme on On-site Pre-School		
Rehabilitation Services		
Pilot Scheme on Multi-disciplinary Outreaching Support Teams		
for the Elderly (MOSTE) - Annual Funding Allocation		
MOSTE - Annual Rent and Rates		
Child Care Training for Grandparents		
Special Grant on Manpower Support for Residential and Home-based		
Care Service Units in respect of the Severe Respiratory Disease		
associated with a Novel Infectious Agent		
Special Allowance for Staff of Subvented Residential Service Units		
in respect of COVID-19		
Subsidy for Enhanced Support for Ethnic Minority Children in		
Special Care Centre		
Subsidy for Enhanced Support for Ethnic Minority Children in		
Early Education and Training Centres		
Ethnic Minority District Ambassador Post - Central Item (A) Salary		
and Mandatory Provident Fund		
Ethnic Minority District Ambassador Post - Central Item (B) Other Charges		
Time-limited programme on Enhancing Infection Control and		
Ventilation of Residential Care Homes for the Elderly and		
Residential Care Homes for Persons with Disabilities - On-site		
Ventilation Assessment #		
Total	<u>43,535.00</u>	<u>43,535.00</u>

NOTES ON THE ANNUAL FINANCIAL REPORT
 NGO : HONG KONG & MACAU REGIONAL CENTRE OF
 THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED
 1 APRIL 2020 to 31 MARCH 2021

	2020-21 \$	2019-20 \$
b. Expenditure		
Dementia Supplement for Elderly with Disabilities		
Infirmiry Care Supplement for the Aged Blind Person		
Dementia Supplement for Residential Elderly Services		
Infirmiry Care Supplement for Residential Elderly Services		
Foster Care Allowance/Emergency Foster Care Allowance		
After School Care Programme - Fee Waiving Subsidy Scheme		
Temporary Financial Aid		
Emergency Fund		
Time-defined Subsidy Scheme for Extended Hours		
Services Users	-	1,040.00
Training Subsidy under Training Scheme for Child Care		
Supervisors and Special Child Care Workers in		
Pre-school Rehabilitation Services		
Short-term Rental Assistance and Enhanced Employment Service		
Allowances for Specific Services Arising from the		
Implementation of the Minimum Wage Ordinance		
(Overnight On-site-on-call Allowance)		
Neighbourhood Support Child Care Project (NSCCP) -		
Contract Subsidy		
NSCCP - Subsidy for Fee Reduction/waiving		
NSCCP - Subsidy for Incentive Payment		
NSCCP - Rent and Rates		
Training Sponsorship Scheme for Master in Occupational		
Therapy and Physiotherapy programmes		
Training Subsidy Programme for Children on the Waiting		
List for Subvented Pre-school Rehabilitation Services		
Financial Incentive Scheme for Mentors of Employees with Disabilities		
Cash Subsidy for Integrated Support Services for Persons		
with Severe Physical Disabilities		
Time-defined Subsidy Scheme for Occasional Child Care		
Service		
Enhanced After School Care Programme - Fee Waiving		
Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services -		
Operating Expenses		
Navigation Scheme for Young Persons in Care Services -		
Training Cost		
Grant under the Pilot Scheme on On-site Pre-School		
Rehabilitation Services		
Pilot Scheme on Multi-disciplinary Outreaching Support Teams		
for the Elderly (MOSTE) - Annual Funding Allocation		
MOSTE - Annual Rent and Rates		
Child Care Training for Grandparents		
Special Grant on Manpower Support for Residential and Home-based		
Care Service Units in respect of the Severe Respiratory Disease		
associated with a Novel Infectious Agent		
Special Allowance for Staff of Subvented Residential Service Units		
in respect of COVID-19		
Subsidy for Enhanced Support for Ethnic Minority Children in		
Special Care Centre		
Subsidy for Enhanced Support for Ethnic Minority Children in		
Early Education and Training Centres		
Ethnic Minority District Ambassador Post - Central Item (A) Salary		
and Mandatory Provident Fund		
Ethnic Minority District Ambassador Post - Central Item (B) Other Charges		
Time-limited programme on Enhancing Infection Control and		
Ventilation of Residential Care Homes for the Elderly and		
Residential Care Homes for Persons with Disabilities - On-site		
Ventilation Assessment #		
Total	<u>-</u>	<u>1,040.00</u>

#For NGOs with Visiting Medical Practitioner Services Team which arrange delivery of the services under the Programme to all private and self-financing RCHes, RCHDs as well as contract homes operated by private operators only

NOTES ON THE ANNUAL FINANCIAL REPORT
NGO : HONG KONG & MACAU REGIONAL CENTRE OF
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED
1 APRIL 2020 to 31 MARCH 2021

4. Rent and Rates This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as flows:

	2020-21	2019-20
	\$	\$
Other Income		
(a) Fees and charges for services incidental to the operation of subvented services	-	-
(b) Subsidy from Central Items (CI) - After School Care Programme (ASCP) / Enhanced ASCP - Fee Waiving Subsidy Scheme (FWSS)*		
(c) Others	-	-
Total	<u> </u>	<u> </u>
Less: Utilised allocation under CI - ASCP/ Enhanced ASCP - FWSS which forms as part of Other Income*	<u> </u>	<u> </u>
Total	<u> </u>	<u> </u>
<i>*For those programmes which are regarded as FSA-related activities only</i>		

6 Personal Emoluments Personal Emoluments include salary, provident fund and salary-related allowances. The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	N/A	N/A
HK\$800,001 - HK\$900,000 p.a.	N/A	N/A
HK\$900,001 - HK\$1,000,000 p.a.	N/A	N/A
HK\$1,000,001 - HK\$1,100,000 p.a.	N/A	N/A
HK\$1,100,001 - HK\$1,200,000 p.a.	N/A	N/A
>HK\$1,200,000 p.a.	N/A	N/A

NOTES ON THE ANNUAL FINANCIAL REPORT
NGO : HONG KONG & MACAU REGIONAL CENTRE OF
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED
1 APRIL 2020 to 31 MARCH 2021

7 Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2020-21	2019-20
	\$	\$
(a) Utilities	-	-
(b) Food	-	3,201.41
(c) Administrative Expenses	133,051.80	114,224.40
(d) Stores and Equipment	96,508.00	12,374.92
(e) Repair and Maintenance	-	-
(f) Special Allowances	-	-
(g) Programme Expenses	89,475.66	106,541.96
(h) Transportation and Travelling	3,843.60	5,202.20
(i) Insurance	1,928.49	1,586.78
(j) Miscellaneous	79.80	105.00
Sub-Total	<u>324,887.35</u>	<u>243,236.67</u>
Less: Utilised allocation under CI - ASCP/ Enhanced ASCP- FWSS* which forms as part of Other Income to fund the operating expenses of FSA - related activities		
Total	<u><u>324,887.35</u></u>	<u><u>243,236.67</u></u>

**For those programmes which are regarded as FSA-related activities only*

NOTES ON THE ANNUAL FINANCIAL REPORT
 NGO : HONG KONG & MACAU REGIONAL CENTRE OF
 THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED
 1 APRIL 2020 to 31 MARCH 2021

8. Analysis of Lump Sum Grant Reserve Fund and balances of other SWD subventions

	Lump Sum Grant (LSG)	Utilised allocation under ASCP/Enhanced ASCP-FWSS	Rent and Rates	Central Items	Total
	\$	\$	\$	\$	\$
Income					
Lump Sum Grant	3,504,106.00	-	-	-	3,504,106.00
Fee Income	6,855.00	-	-	-	6,855.00
Other Income	-	-	-	-	-
Interest Received (Note (1))	26,461.35	-	-	-	26,461.35
Rent and Rates	-	-	-	-	-
Central Items	-	-	-	43,535.00	43,535.00
Total Income (a)	3,537,422.35	-	-	43,535.00	3,580,957.35
Expenditure					
Personal Emoluments	2,818,491.20	-	-	-	2,818,491.20
Other Charges	324,887.35	-	-	-	324,887.35
Rent and Rates	-	-	-	-	-
Central Items	-	-	-	-	-
Total Expenditure (b)	3,143,378.55	-	-	-	3,143,378.55
Surplus/(Deficit) for the Year (a) - (b)	394,043.80	-	-	43,535.00	437,578.80
Less : Surplus/(Deficit) of Provident Fund	87,453.04	-	-	-	87,453.04
	306,590.76	-	-	43,535.00	350,125.76
Surplus/(Deficit) b/f (Note (2))	3,373,747.67	-	-	89,935.00	3,463,682.67
	3,680,338.43	-	-	133,470.00	3,813,808.43
Add: Refund from Government					
Less : Refund to Government	(338,196.82)	-	-	(42,495.00)	(380,691.82)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement (Note (3))					
Adjustment for utilised allocation under Enhance ASCP - FWSS* (over-estimated)/under-estimated in previous year(s)					
	-	-	-	-	-
Surplus/(Deficit) c/f (Note (4))	3,342,141.61	-	-	90,975.00	3,433,116.61

Notes:

- # Including an amount \$Z being the utilised allocation under CI - ASCP / Enhance ASCP - FWSS*
- * For those programmes which are regarded as FSA-related activities only.
- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance LSG Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve (i.e. \$), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.