

ANNUAL FINANCIAL REPORT
NGO: CHEUNG CHAU RURAL COMMITTEE INTEGRATED YOUTH CENTRE
1 APRIL 2024 TO 31 MARCH 2025

	Notes	<u>2024-25</u> \$	<u>2023-24</u> \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	3,435,653.00	3,337,335.00
b. Provident Fund	1c	298,638.00	289,959.00
2. Fee Income	2	14,840.00	14,500.00
3. Central Items	3	-	-
4. Rent and Rates	4	8,382.00	8,382.00
5. Other Income	5	546,912.70	770.00
6. Interest Received		24,930.61	24,700.01
TOTAL INCOME		<u>4,329,356.31</u>	<u>3,675,646.01</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		3,332,060.00	3,220,585.00
b. Provident Fund	1c	325,321.54	321,163.88
c. Allowances		-	-
Sub-total	6	<u>3,657,381.54</u>	<u>3,541,748.88</u>
2. Other Charges	7	723,451.46	285,304.46
3. Central Items	3	22,236.00	-
4. Rent and Rates	4	11,300.00	10,300.00
TOTAL EXPENDITURE		<u>4,414,369.00</u>	<u>3,837,353.34</u>
C. DEFICIT FOR THE YEAR	8	<u>(85,012.69)</u>	<u>(161,707.33)</u>

The Annual Financial Report from pages 3 to 7 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Subvention Manual.



CHAIRMAN
Date: - 3 SEP 2025



NGO HEAD
Date: - 3 SEP 2025

NOTES TO THE ANNUAL FINANCIAL REPORT
NGO: CHEUNG CHAU RURAL COMMITTEE INTEGRATED YOUTH CENTRE

1 APRIL 2024 TO 31 MARCH 2025

1. Lump Sum Grant (LSG)

- a. Basis of preparation (i) The Annual Financial Report (AFR) is prepared in respect of all services defined in Funding and Service Agreement (FSA) (including support services to FSA services) funded by the Social Welfare Department (SWD) under the Lump Sum Grant Subvention System and also FSA services/ FSA-related activities funded by Other Funds or Donations for Designated Purposes. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals **have not been included** in the AFR.
- b. Lump Sum Grant (excluding Provident Fund) This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. Other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under **Note 3 and Note 8**. Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> \$	<u>Other Posts</u> \$	<u>Total</u> \$
Subvention Received	117,549.00	181,089.00	298,638.00
Provident Fund Contribution Paid during the Year	(117,549.00)	(207,772.54)	(325,321.54)
Deficit for the Year	-	(26,683.54)	(26,683.54)
Add: (Deficit)/ Surplus b/f	(0.55)	302,665.70	302,665.15
Additional subvention received for previous year(s)	-	-	-
Less: Refund to Government	-	-	-
(Deficit)/ Surplus c/f	(0.55)	275,982.16	275,981.61

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

NOTES TO THE ANNUAL FINANCIAL REPORT
NGO: CHEUNG CHAU RURAL COMMITTEE INTEGRATED YOUTH CENTRE

1 APRIL 2024 TO 31 MARCH 2025

3. Central Items (continued)		<u>2024-25</u>	<u>2023-24</u>
	a. <u>Income</u>	\$	\$
	Total	<u>Nil</u>	<u>Nil</u>
	b. <u>Expenditure</u>		
	After School Care Programme – Fee Waiving Subsidy Scheme	22,236.00	-
	Total	<u>22,236.00</u>	<u>Nil</u>

4. Rent and Rates This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have **not** been included in AFR.

5. Other Income This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services/ FSA-related activities as reflected in the AFR.

The breakdown on Other Income is as follows:

		<u>2024-25</u>	<u>2023-24</u>
	Other Income	\$	\$
	(a) Programme income	535,548.70	-
	(b) Production income	-	-
	(c) Other Funds or Donations for Designated Purposes	-	-
	(d) Utilised allocation under Central Items (CI): After School Care Programme (ASCP) / Enhanced ASCP / ASCP(PC) – Fee Waiving Subsidy Scheme (FWSS)* which forms as part of Other Income	-	-
	(e) Reimbursement of Maternity Leave Pay from Labour Department	-	-
	(f) Miscellaneous income (e.g. general donations, photocopying charges, etc.)	11,364.00	770.00
	Sub-Total	<u>546,912.70</u>	<u>770.00</u>
Less:	Utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) - FWSS which forms as part of Other Income*	-	-
	Total	<u><u>546,912.70</u></u>	<u><u>770.00</u></u>

**For those programmes which are regarded as FSA services only*

NOTES TO THE ANNUAL FINANCIAL REPORT
NGO: CHEUNG CHAU RURAL COMMITTEE INTEGRATED YOUTH CENTRE

1 APRIL 2024 TO 31 MARCH 2025

- 6. Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances. The analysis on number of posts with annual Personal Emoluments over \$1,000,000 each paid under LSG is appended below:

Analysis of Personal Emoluments	No. of Posts	\$
HK\$1,000,001 - HK\$1,100,000 p.a.	-	-
HK\$1,100,001 - HK\$1,200,000 p.a.	-	-
HK\$1,200,001 - HK\$1,300,000 p.a.	-	-
HK\$1,300,001 - HK\$1,400,000 p.a.	-	-
HK\$1,400,001 - HK\$1,500,000 p.a.	-	-
> HK\$1,500,000 p.a.	-	-

- 7. Other Charges** The breakdown on Other Charges is as follows:

Other Charges	<u>2024-25</u>	<u>2023-24</u>
	\$	\$
(a) Utilities	53,665.60	52,768.20
(b) Food (including food for service users)	-	-
(c) Administrative Expenses	37,632.00	35,520.80
(d) Stores and Equipment	48,173.87	28,078.74
(e) Minor Repair and Maintenance	90,955.00	102,357.80
(f) Special Allowances	-	-
(g) Programme Expenses	451,037.26	19,243.30
(h) Transportation and Travelling	1,878.93	1,082.80
(i) Insurance	29,351.80	35,231.02
(j) Miscellaneous	10,757.00	11,021.80
Total	<u>723,451.46</u>	<u>285,304.46</u>

NOTES TO THE ANNUAL FINANCIAL REPORT
NGO: CHEUNG CHAU RURAL COMMITTEE INTEGRATED YOUTH CENTRE

1 APRIL 2024 TO 31 MARCH 2025

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subvention

	Lump Sum Grant (LSG)	Holding Account (HA)	Other Funds or Donations for Designated Purposes	Rent & Rates	Central Items	Total
	\$	\$	\$	\$	\$	\$
Income						
Lump Sum Grant	3,734,291.00	-	-	-	-	3,734,291.00
Fee Income	14,840.00	-	-	-	-	14,840.00
Other Income	546,912.70	-	-	-	-	546,912.70
Interest Received	24,930.61	-	-	-	-	24,930.61
Rent and Rates	-	-	-	8,382.00	-	8,382.00
Central Items	-	-	-	-	-	-
Total Income (a)	4,320,974.31	-	-	8,382.00	-	4,329,356.31
Expenditure						
Personal Emoluments	3,657,381.54	-	-	-	-	3,657,381.54
Other Charges	723,451.46	-	-	-	-	723,451.46
Rent and Rates	-	-	-	11,300.00	-	11,300.00
Central Items	-	-	-	-	22,236.00	22,236.00
Total Expenditure (b)	4,380,833.00	-	-	11,300.00	22,236.00	4,414,369.00
(Deficit) for the Year (a) - (b)	(59,858.69)	-	-	(2,918.00)	(22,236.00)	(85,012.69)
Less: Deficit of Provident Fund	(26,683.54)	-	-	-	-	(26,683.54)
Deficit for the Year	(33,175.15)	-	-	(2,918.00)	(22,236.00)	(58,329.15)
Surplus / (Deficit) b/f	607,684.36	303,659.78	-	(5,417.50)	138,652.70	1,044,579.34
	574,509.21	303,659.78	-	(8,335.50)	116,416.70	986,250.19
Add: Refund from Government	-	-	-	1,918.00	-	1,918.00
Adjustment (Reference SWD Letter (1) in 4-35-40-35-10-115-P1)	-	-	-	3,499.50	-	3,499.50
Less: Refund to Government	-	-	-	-	-	-
Transfer from LSG Reserve to cover the salary adjustment Infirmary Care Supplement	-	-	-	-	-	-
Transfer from Other Funds / (to) LSG Reserve	-	-	-	-	-	-
Adjusted as per SWD Adjustment (Reference SWD Letter in SWD SF/SAS/4-65/23 (100)II)	-	-	-	-	(1.00)	(1.00)
Surplus / (Deficit) c/f	574,509.21	303,659.78	-	(2,918.00)	116,415.70	991,666.69