

**NGO : THE CHINESE RHENISH CHURCH HONG KONG SYNOD (120)**  
**ANNUAL FINANCIAL REPORT**  
**(1 April 2024 to 31 March 2025)**

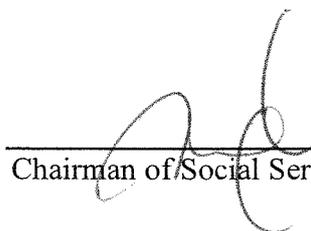
	Notes	2024-25 HK\$	2023-24 HK\$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	89,199,283.00	81,464,321.00
b. Provident Fund	1c	5,954,555.00	5,495,481.00
2. Fee Income	2	7,796,338.40	7,759,320.50
3. Central Items	3	8,428,068.00	14,416,035.00
4. Rent and Rates	4	5,445,833.00	4,870,931.00
5. Other Income	5	11,252,435.63	2,386,168.41
6. Interest Received		1,018,040.80	670,719.77
<b>TOTAL INCOME</b>		<u>129,094,553.83</u>	<u>117,062,976.68</u>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		80,792,399.95	70,097,037.60
b. Provident Fund	1c	5,751,235.57	5,427,576.75
Provident Fund-Other Fund		210,283.60	
c. Allowances		2,311,465.00	1,739,056.00
d. Relief Worker		591,302.00	168,210.00
e. Statutory Payment		292,300.56	92,605.53
Sub-total	6	<u>89,948,986.68</u>	<u>77,524,485.88</u>
2. Other Charges	7	21,941,165.56	17,319,215.37
3. Central Items	3	8,699,807.15	13,420,539.73
4. Rent and Rates	4	5,676,910.00	5,542,874.00
<b>TOTAL EXPENDITURE</b>		<u>126,266,869.39</u>	<u>113,807,114.98</u>
<b>C. SURPLUS/(DEFICIT) FOR THE YEAR</b>	8	<u>2,827,684.44</u>	<u>3,255,861.70</u>

The Annual Financial Report from pages 3 to 7 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Subvention Manual.

Approved by the Synod on 17th October, 2025



Chairman of Synod



Chairman of Social Service Department

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD (120)**  
**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**(1 April 2024 to 31 March 2025)**

**1. Lump Sum Grant (LSG)**

- a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all services defined in Funding and Service Agreement (FSA) (including support services to FSA services) funded by the Social Welfare Department (SWD) under the Lump Sum Grant Subvention System and also FSA services/FSA-related activities funded by Other Funds or Donations for Designated Purposes. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot Staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. Other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under **Note 3 and 8**. Details are analysed below:

<b><u>Provident Fund Contribution</u></b>	<b>Snapshot Staff HK\$</b>	<b>Other Posts HK\$</b>	<b>Total HK\$</b>
Subvention Received	568,336.00	5,386,219.00	5,954,555.00
Provident Fund Contribution Paid during the Year	(451,273.50)	(5,299,962.07)	(5,751,235.57)
Surplus/(Deficit) for the Year	117,062.50	86,256.93	203,319.43
<b>Add:</b> Surplus/(Deficit) b/f Additional Subvention received for previous year(s)	315,145.75	6,625,950.71	6,941,096.46
<b>Less:</b> Refund to Government	-	90,504.00	90,504.00
	(259,816.00)	-	(259,816.00)
<b>Surplus/(Deficit) c/f</b>	<b>172,392.25</b>	<b>6,802,711.64</b>	<b>6,975,103.89</b>

- 2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD (120)**  
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**3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

<b>a. Income</b>	<b>2024-25</b>	<b>2023-24</b>
	<b>HK\$</b>	<b>HK\$</b>
Dementia Supplement for Residential Elderly Services	-	3,403,205.00
Infirmiry Care Supplement for Residential Elderly Services	6,040,377.00	5,505,630.00
After School Care Programme - Fee Waiving Subsidy Scheme	439,488.00	400,608.00
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	649,583.00	646,915.00
Subsidy Scheme for Extended Hours Service Users^	19,578.00	31,047.00
Time-defined Subsidy Scheme for Occasional Child Care Services^	62,964.00	62,964.00
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	640,000.00
Time-defined Service Contract of Social Work Service for Pre-primary Institutions - Allocation	1,216,078.00	3,725,666.00
<b>Total</b>	<b>8,428,068.00</b>	<b>14,416,035.00</b>

<b>b. Expenditure</b>	<b>2024-25</b>	<b>2023-24</b>
	<b>HK\$</b>	<b>HK\$</b>
Dementia Supplement for Residential Elderly Services	-	3,403,205.00
Infirmiry Care Supplement for Residential Elderly Services	6,040,377.00	5,505,630.00
After School Care Programme - Fee Waiving Subsidy Scheme	408,968.00	452,442.00
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	676,224.00	626,688.00
Subsidy Scheme for Extended Hours Service Users^	10,560.00	19,520.00
Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities - On-site Ventilation Assessment	-	6,040.00
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	319,600.00	320,400.00
Time-defined Service Contract of Social Work Service for Pre-primary Institutions - Allocation	1,244,078.15	3,086,614.73
<b>Total</b>	<b>8,699,807.15</b>	<b>13,420,539.73</b>

**4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD (120)**  
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- 5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services/ FSA-related activities as reflected in the AFR.

The breakdown on Other Income is as follows:

<b>Other Income</b>	<b>2024-25</b>	<b>2023-24</b>
	<b>HK\$</b>	<b>HK\$</b>
(a) Programme income	1,137,131.20	1,847,830.51
(b) Production income	-	-
(c) Other Funds or Donations for Designated Purposes	7,090,636.62	-
(d) Utilised allocation under Central Items (CI): After School Care Programme (ASCP)/Enhanced ASCP/ASCP(PC)-Fee Waiving Subsidy Scheme (FWSS)* which forms as part of Other Income	1,085,192.00	-
(e) Reimbursement of Maternity Leave Pay from Labour Department	22,246.99	26,139.00
(f) Miscellaneous income (e.g. general donations, photocopying charges, etc.)	427,463.54	512,198.90
(g) Administrative Income / Cost Apportionment Income	2,574,957.28	-
<b>Sub-Total</b>	<b>12,337,627.63</b>	<b>2,386,168.41</b>
<u>Less: Utilised allocation under CI:ASCP/Enhanced ASCP/ASCP(PC)-FWSS which forms as part of Other Income*</u>	<u>(1,085,192.00)</u>	<u>-</u>
<b>Total</b>	<b>11,252,435.63</b>	<b>2,386,168.41</b>

\* For those programmes which are regarded as FSA services only

- 6. Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$1,000,000 each paid under LSG is appended below:

<b>Analysis of Personal Emoluments paid under LSG</b>	<b>No of Posts</b>	<b>HK\$</b>
HK\$1,000,001 - HK\$1,100,000 p.a.	3	3,266,351.47
HK\$1,100,001 - HK\$1,200,000 p.a.	1	1,108,886.76
HK\$1,200,001 - HK\$1,300,000 p.a.	0	-
HK\$1,300,001 - HK\$1,400,000 p.a.	0	-
HK\$1,400,001 - HK\$1,500,000 p.a.	0	-
>HK\$1,500,000 p.a.	0	-

- 7. Other Charges** The breakdown on Other Charges is as follows:

<b>Other Charges</b>	<b>2024-25</b>	<b>2023-24</b>
	<b>HK\$</b>	<b>HK\$</b>
(a) Utilities	2,886,332.30	2,797,919.23
(b) Food (including food for service users)	4,428,087.93	3,975,747.28
(c) Administrative Expenses	613,825.22	478,113.14
(d) Stores and Equipment	3,024,473.24	1,548,422.17
(e) Minor Repair and Maintenance	1,661,819.57	1,468,276.94
(f) Special Allowance	189,700.00	-
(g) Programme Expenses	4,253,010.12	1,623,767.15
(h) Transportation and Travelling	180,197.25	169,755.76
(i) Insurance	1,781,241.43	1,616,068.25
(j) Miscellaneous	730,223.63	439,803.20
(k) Nursing Necessity, VMO Charges/Speech Therapy/Nutritionist/OT/EN/HW/PCW/WM/etc Service	3,277,446.87	3,201,342.25
<b>sub-Total</b>	<b>23,026,357.56</b>	<b>17,319,215.37</b>
<u>Less: Utilised allocation under CI:ASCP/Enhanced ASCP/ASCP(PC)-FWSS which forms as part of Other Income*</u>	<u>(1,085,192.00)</u>	<u>-</u>
<b>Total</b>	<b>21,941,165.56</b>	<b>17,319,215.37</b>

\* For those programmes which are regarded as FSA services only

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subvention

	Lump Sum Grant (LSG) HK\$	Holding Account (HA) HK\$	Other Funds or Donations for Designated Purposes HK\$	Adjustment for Utilised allocation under ASCP / Enhanced ASCP / ASCP(PC) - FWSS HK\$	Rent and Rates HK\$	Central Items (CI) HK\$	Total HK\$
<b>Income</b>							
Lump Sum Grant	95,153,838.00	-	-	-	-	-	95,153,838.00
Fee Income	7,796,338.40	-	-	-	-	-	7,796,338.40
Other Income	5,246,991.01	-	7,090,636.62	(1,085,192.00)	-	-	11,252,435.63
Interest Received (Note (1))	1,018,040.80	-	-	-	-	-	1,018,040.80
Rent and Rates	-	-	-	-	5,445,833.00	-	5,445,833.00
Central Items	-	-	-	-	-	8,428,068.00	8,428,068.00
<b>Total Income (a)</b>	<b>109,215,208.21</b>	<b>-</b>	<b>7,090,636.62</b>	<b>(1,085,192.00)</b>	<b>5,445,833.00</b>	<b>8,428,068.00</b>	<b>129,094,553.83</b>
<b>Expenditure</b>							
Personal Emoluments	85,954,409.58	-	3,994,577.10	-	-	-	89,948,986.68
Other Charges	17,657,409.63	-	5,368,947.93	(1,085,192.00)	-	-	21,941,165.56
Rent and Rates	-	-	-	-	5,676,910.00	-	5,676,910.00
Central Items	-	-	-	-	-	8,699,807.15	8,699,807.15
<b>Total Expenditure (b)</b>	<b>103,611,819.21</b>	<b>-</b>	<b>9,363,525.03</b>	<b>(1,085,192.00)</b>	<b>5,676,910.00</b>	<b>8,699,807.15</b>	<b>126,266,869.39</b>
<b>Surplus/(Deficit) for the Year (a) - (b)</b>	<b>5,603,389.00</b>	<b>-</b>	<b>(2,272,888.41)</b>	<b>-</b>	<b>(231,077.00)</b>	<b>(271,739.15)</b>	<b>2,827,684.44</b>
Less: Surplus/(Deficit) of Provident Fund	203,319.43	-	-	-	-	-	203,319.43
<b>Surplus/(Deficit) for the Year (excl. PF)</b>	<b>5,400,069.57</b>	<b>-</b>	<b>(2,272,888.41)</b>	<b>-</b>	<b>(231,077.00)</b>	<b>(271,739.15)</b>	<b>2,624,365.01</b>
<b>Surplus/(Deficit) b/f (Note (2))</b>	<b>18,552,598.95</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(671,943.00)</b>	<b>2,575,861.88</b>	<b>20,456,517.83</b>
	23,952,668.52	-	(2,272,888.41)	-	(903,020.00)	2,304,122.73	23,080,882.84
Add: Refund from Government	-	-	-	-	684,120.00	-	684,120.00
Less: Refund to Government	-	-	-	-	(12,177.00)	(74,491.00)	(86,668.00)
Transfer from LSG Reserve to cover the salary adjustment Infirmity Care Supplement (Note (3))	-	-	-	-	-	-	-
Transfer from Other Funds/(to) LSG Reserve^	(2,272,888.41)	-	2,272,888.41	-	-	-	-
Adjustment for utilised allocation under Enhanced ASCP / ASCP(PC) - FWSS* (over-estimated) / under-estimated in previous year(s)	-	-	-	-	-	-	-
<b>Surplus/(Deficit) c/f (Note (4))</b>	<b>21,679,780.11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(231,077.00)</b>	<b>2,229,631.73</b>	<b>23,678,334.84</b>

**Notes:**

# Including an amount \$Z being the utilised allocation under CI: ASCP + Enhanced ASCP + ASCP(PC) - FWSS\*

\* For those programmes which are regarded as FSA services only

^ Balance generated from those completed FSA services/FSA-related activities which are funded by Other Funds or Donations for Designated Purposes

(1) Interest received on LSG (including HA) and Provident Fund reserves, Rent and Rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.

(2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above), the balance of HA and balance of Other Funds or Donations for Designated Purposes should be separately reported.

(3) Amount of LSG Reserve used to cover the salary adjustment for Infirmity Care Supplement, if any, as per Schedule for Central Items.

(4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

(i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]

The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year.

(ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]

For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.

From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

[For details of (4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]

(5) As a facilitating measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of \$50M or more) / 2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than \$50M) until 2028-29 as stipulated in SWD's letter under reference (1)/(2)/(3)/(4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.