

名仕會計師事務所有限公司  
**DOUGLAS CPA (PRACTISING) LIMITED**

*Certified Public Accountants  
Hong Kong*

**THE ENDEAVOURERS HONG KONG**

**ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**



名仕會計師事務所有限公司

Douglas CPA (Practising) Limited Certified Public Accountants

曾廣業執業會計師 TSANG Kwong Yip  
CPA(Practising); BSc; MCS; FCCA; FAIA; FCPA; ATiHK; CPA

李兆匡執業會計師 LI Siu Hong  
CPA(Practising); BBA; MCS; MAcc; FCCA; CPAA; CPA

吳綺文執業會計師 NG Yee Man  
CPA(Practising); BBA(Hons); CPA

## INDEPENDENT AUDITOR'S ASSURANCE REPORT

### TO THE MANAGEMENT BOARD OF

### THE ENDEAVOURERS HONG KONG

We have audited the financial statements of The Endeavourers Hong Kong (the "Association") for the year ended 31 March 2025 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated 30 September 2025.

Pursuant to the Lump Sum Grant ("LSG") Subvention Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Association for the year ended 31 March 2025.

#### **Responsibilities of the Management Board Members**

In relation to this report, the Management Board Members are responsible for ensuring the AFR of the Association for the year ended 31 March 2025 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Subvention Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the Association has complied with the purposes as specified in the LSG Subvention Manual and other instructions issued by the SWD.

#### **Our Independence and Quality Management**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### **Auditor's Responsibility**

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

## **INDEPENDENT AUDITOR'S ASSURANCE REPORT**

### **TO THE MANAGEMENT BOARD OF**

### **THE ENDEAVOURERS HONG KONG**

#### **Auditor's Responsibility - continued**

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 851 (Revised), Reporting on the Annual Financial Reports of Non-governmental Organisations issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Subvention Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Subvention Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Association being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

#### **Conclusion**

1. In our opinion, the AFR of the Association for the year ended 31 March 2025 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Subvention Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Association has not complied, in all material respects, with the purposes as specified in the LSG Subvention Manual and other instructions issued by the SWD.

**INDEPENDENT AUDITOR'S ASSURANCE REPORT**

**TO THE MANAGEMENT BOARD OF**

**THE ENDEAVOURERS HONG KONG**

**Intended Users and Purpose**

This report is intended solely for submission by the Association to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

*Douglas CPA*

Douglas CPA (Practising) Limited  
Certified Public Accountants

Hong Kong : 30 September 2025

Ng Yee Man  
Practising Certificate No.: P07051

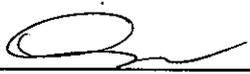
**ANNUAL FINANCIAL REPORT**  
**NGO: THE ENDEAVOURERS HONG KONG (186)**  
**1 APRIL 2024 to 31 MARCH 2025**

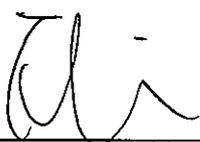
	Notes	2024-25 \$	2023-24 \$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	6,170,310.00	5,747,338.00
b. Provident Fund	1c	381,710.00	355,957.00
2. Fee Income	2	27,530.00	32,920.00
3. Central Items	3	-	-
4. Rent and Rates	4	1,610,043.93	129,353.00
5. Other Income	5	672,262.00	778,412.20
6. Interest Received		4,908.31	16,832.05
<b>TOTAL INCOME</b>		<u>8,866,764.24</u>	<u>7,060,812.25</u>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		4,876,682.75	4,225,337.76
b. Provident Fund	1c	348,198.89	302,241.72
c. Allowances		120,227.26	102,383.38
Sub-total	6	<u>5,345,108.90</u>	<u>4,629,962.86</u>
2. Other Charges	7	1,833,884.83	1,985,509.77
3. Central Items	3	-	-
4. Rent and Rates	4	1,893,614.37	129,353.44
<b>TOTAL EXPENDITURE</b>		<u>9,072,608.10</u>	<u>6,744,826.07</u>
<b>C. (DEFICIT) SURPLUS FOR THE YEAR</b>	8	<u>(205,843.86)</u>	<u>315,986.18</u>

The Annual Financial Report from pages 4 to 8 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Subvention Manual.

SIGNATURE

SIGNATURE

  
 \_\_\_\_\_  
 MS. TANG WAI LAN  
 CHAIRMAN  
 DATE: 30 September 2025

  
 \_\_\_\_\_  
 MS. NG WING YAN, ELI  
 NGO HEAD  
 DATE: 30 September 2025

**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**NGO: THE ENDEAVOURERS HONG KONG (186)**  
**1 APRIL 2024 to 31 MARCH 2025**

**1. Lump Sum Grant (LSG)**

- a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all services defined in Funding and Service Agreement (FSA) (including support services to FSA services) funded by the Social Welfare Department (SWD) under the Lump Sum Grant Subvention System and also FSA services / FSA-related activities funded by Other Funds or Donations for Designated Purposes. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals have not been included in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. Other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under Note 3 and 8. Details are analysed below :

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>Other Posts</u>	<u>Total</u>
	\$	\$	\$
Subvention Received	-	381,710.00	381,710.00
Provident Fund Contribution Paid during the Year	-	(348,198.89)	(348,198.89)
Surplus/ (Deficit) for the Year	-	33,511.11	33,511.11
<u>Add</u> : Surplus/(Deficit) b/f	-	631,665.17	631,665.17
Additional subvention received for previous years	-	-	-
<u>Less</u> : Refund to Government	-	-	-
<b>Surplus/(Deficit) c/f</b>	<b>-</b>	<b>665,176.28</b>	<b>665,176.28</b>

- 2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.
- 3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual).  
There are no income and expenditure of the Central Items during the year.
- 4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**NGO: THE ENDEAVOURERS HONG KONG (186)**  
**1 APRIL 2024 to 31 MARCH 2025**

- 5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services/ FSA-related activities as reflected in the AFR.

The breakdown on Other Income is as follows:

<b>Other Income</b>	<b>2024-25</b>	<b>2023-24</b>
	<b>\$</b>	<b>\$</b>
(a) Programme income	665,662.00	761,243.70
(b) Production income	-	-
(c) Other Funds or Donations for Designated Purposes	-	-
(d) Utilised allocation under Central Items (CI): After School Care Programme (ASCP) / Enhanced ASCP / ASCP(PC) - Fee Waiving Subsidy Scheme (FWSS)* which forms as part of Other Income	-	-
(e) Reimbursement of Maternity Leave Pay from Labour Department	-	-
(f) Miscellaneous income (e.g. general donations, photocopying charges, etc.)	6,600.00	17,168.50
<b>Sub-Total</b>	<u>672,262.00</u>	<u>778,412.20</u>
Less: Utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) - FWSS which forms as part of Other Income *	-	-
<b>Total</b>	<u><u>672,262.00</u></u>	<u><u>778,412.20</u></u>

\* For those programmes which are regarded as FSA services only

- 6. Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances. The analysis on number of posts with annual Personal Emoluments over \$1,000,000 each paid under LSG is appended below:

<b>Analysis of Personal Emoluments paid under LSG</b>	<b>No of Posts</b>	<b>\$</b>
HK\$1,000,001 - HK\$1,100,000 p.a.	N/A	N/A
HK\$1,100,001 - HK\$1,200,000 p.a.	N/A	N/A
HK\$1,200,001 - HK\$1,300,000 p.a.	N/A	N/A
HK\$1,300,001 - HK\$1,400,000 p.a.	N/A	N/A
HK\$1,400,001 - HK\$1,500,000 p.a.	N/A	N/A
>HK\$1,500,000 p.a.	N/A	N/A

- 7. Other Charges** The breakdown on Other Charges is as follows:

<b>Other Charges</b>	<b>2024-25</b>	<b>2023-24</b>
	<b>\$</b>	<b>\$</b>
(a) Utilities	43,381.60	50,738.30
(b) Food (including food for service users)	-	-
(c) Administrative Expenses	56,597.30	65,003.10
(d) Stores and Equipment	235,299.85	239,394.30
(e) Minor Repair and Maintenance	95,845.00	77,351.62
(f) Special Allowances	-	-
(g) Programme Expenses	1,185,113.94	1,383,997.02
(h) Transportation and Travelling	3,468.70	3,500.10
(i) Insurance	73,586.20	63,397.18
(j) Miscellaneous	140,592.24	102,128.15
<b>Sub-Total</b>	<u>1,833,884.83</u>	<u>1,985,509.77</u>
Less: Utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) - FWSS* which forms as part of Other Income	-	-
<b>Total</b>	<u><u>1,833,884.83</u></u>	<u><u>1,985,509.77</u></u>

\* For those programmes which are regarded as FSA services only

**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**NGO: THE ENDEAVOURERS HONG KONG (186)**  
**1 APRIL 2024 to 31 MARCH 2025**

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions**

	Lump Sum Grant (LSG)	Holding Account (HA)	Other Funds or Donations for Designated Purposes	Adjustment for Utilised allocation under ASCP / Enhanced ASCP / ASCP(PC) - FWSS	Rent and Rates	Central Items (CI)	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Income</b>							
Lump Sum Grant	6,552,020.00	-	-	-	-	-	6,552,020.00
Fee Income	27,530.00	-	-	-	-	-	27,530.00
Other Income	672,262.00	-	-	-	-	-	672,262.00
Interest Received (Note (1))	4,908.31	-	-	-	-	-	4,908.31
Rent and Rates	-	-	-	-	1,610,043.93	-	1,610,043.93
Central Items	-	-	-	-	-	-	-
<b>Total Income (a)</b>	<b>7,256,720.31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,610,043.93</b>	<b>-</b>	<b>8,866,764.24</b>
<b>Expenditure</b>							
Personal Emoluments	5,345,108.90	-	-	-	-	-	5,345,108.90
Other Charges	1,833,884.83	-	-	-	-	-	1,833,884.83
Rent and Rates	-	-	-	-	1,893,614.37	-	1,893,614.37
Central Items	-	-	-	-	-	-	-
<b>Total Expenditure (b)</b>	<b>7,178,993.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,893,614.37</b>	<b>-</b>	<b>9,072,608.10</b>
<b>Surplus/(Deficit) for the Year (a) - (b)</b>	<b>77,726.58</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(283,570.44)</b>	<b>-</b>	<b>(205,843.86)</b>
<u>Less</u> : Surplus/(Deficit) of Provident Fund	33,511.11	-	-	-	-	-	33,511.11
<b>Surplus/(Deficit) for the Year (excl. PF)</b>	<b>44,215.47</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(283,570.44)</b>	<b>-</b>	<b>(239,354.97)</b>
<b>Surplus/(Deficit) b/f (Note (2))</b>	<b>1,467,027.52</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.57</b>	<b>-</b>	<b>1,467,028.09</b>
<u>Add</u> : Refund from Government	1,511,242.99	-	-	-	(283,569.87)	-	1,227,673.12
<u>Less</u> : Refund to Government	-	-	-	-	-	-	-
Transfer from LSG Reserve to cover the salary adjustment for Infirmity Care Supplement (Note (3))	-	-	-	-	-	-	-
Transfer from Other Funds / (to) LSG Reserve <sup>^</sup>	-	-	-	-	-	-	-
Adjustment for utilised allocation under Enhanced ASCP / ASCP(PC) - FWSS * (over-estimated) / under-estimated in previous year(s)	-	-	-	-	-	-	-
<b>Surplus/(Deficit) c/f (Note (4))</b>	<b>1,511,242.99</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(283,569.87)</b>	<b>-</b>	<b>1,227,673.12</b>

**Notes:**

# Including an amount \$Z being the utilised allocation under CI : ASCP / Enhanced ASCP / ASCP(PC) - FWSS\*

\* For those programmes which are regarded as FSA services only

<sup>^</sup> Balance generated from those completed FSA services/ FSA-related activities which are funded by Other Funds or Donations for Designated Purposes

- (1) Interest received on LSG (including HA) and Provident Fund reserves, Rent and Rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above), the balance of HA and balance of Other Funds or Donations for Designated Purposes should be separately reported.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Infirmity Care Supplement, if any, as per Schedule for Central Items.

**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**NGO: THE ENDEAVOURERS HONG KONG (186)**  
**1 APRIL 2024 to 31 MARCH 2025**

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions - continued**

- (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

- (i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]

The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year.

- (ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]

For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year. From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

[For details of (4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]

- (5) As a facilitating measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of \$50M or more) / 2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than \$50M) until 2028-29 as stipulated in SWD's letter under reference (1) / (2) / (3) / (4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.

**Schedule for Central Items**  
**Analysis of Subvention and Expenditure for the Period from 1 April 2024 to 31 March 2025**

Name of NGO : THE ENDEAVOURERS HONG KONG (186)

Unit Code and Name/ Remittance Advice No. (Note 7)	Subvention Released (Note 1a) (a1)	Reimbursement of Maternity Leave Pay (RMLP) Scheme received (Note 1b)#	Actual Expenditure under RMLP Scheme (Note 2b)#	Surplus (Note 3) (a) = (a1) - (a2)	Deficit for the Year		Surplus b/f (Note 5) (e)	Refund from (to) Government (f)	Adjustment (Note 9) (g)	Surplus c/f (Note 6) (h) = (e) + (a) - (d) - (f) + (g)
					Deficit (Note 3) (b) = (a1) - (a2)	Deficit transferred to LSG (Note 4) (c)				
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
							N.A.	N.A.	N.A.	N.A.
<b>TOTAL</b>										

# Any difference arising from the RMLP Scheme reimbursement received (see Note 1(b) below) and the corresponding expenditure under RMLP Scheme (see Note 2(b) below) will be assessed separately.

^ Please take note of para. 4(f) of Points to Note on Preparation of AFR and Analysis Schedules in reporting the amounts of subvention.

**Notes:**

- 1(a). The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- 1(b). This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the allocation from the subvented element (see Note 2(b) below).
- 2(a). Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below, if any.
- 2(b). This amount represents the additional four weeks' MLP (i.e. the 11th to 14th weeks) paid to the employee out of the corresponding allocation.
3. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
4. Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (33) in SWD/S/104/2 Pt. 18 dated 4 March 2020.
  - (i) Dementia Supplement for Elderly with Disabilities
  - (ii) Infirmary Care Supplement for the Aged Blind Persons
  - (iii) Infirmary Care Supplement for Residential Elderly services
5. "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
6. "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
7. Unit codes and names / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
8. The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
9. For ASCP/Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
10. Allocation mode was changed to LSG in Sept 2024.
11. Allocation mode was changed to LSG in Aug 2024.

**Bank Deposits and Schedule for Investment  
Analysis of Investment as at 31 March 2025  
NGO: The Endeavourers Hong Kong (186)**

	2024-25 HK\$	2023-24 HK\$
<b>Total Reserves as at 31 March</b>		
i. Lump Sum Grant	1,511,242.99	1,467,027.52
ii. Provident Fund	665,176.28	631,665.17
iii. Holding Account	-	-
	<u>2,176,419.27</u>	<u>2,098,692.69</u>

Represented by:

**Bank Deposits and Schedule for Investment**

a. HKD Bank Account Balances	1,242,173.33	2,098,692.69
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	-	-
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	<u>1,242,173.33</u>	<u>2,098,692.69</u>

- Note: 1. The investments should be reported at historical cost.
2. As per the Schedule for Investment, there was a discrepancy of \$934,245.94 between the reported LSG Reserve and balance of investments. The discrepancy was existed as the Association have to pay the costs of the fitting-out works and purchasing furniture and equipment for setting-up a sub-base. Grants from Lotteries Fund was approved to the Association to reimburse the cost of fitting-out works and purchasing furniture and equipment on 5 June 2024 and 13 November 2024 respectively. However, as the claim for reimbursement was still in process until 31 March 2025, part of the LSG Reserve was used to settle the costs.

Confirmed by: -

  
\_\_\_\_\_  
**Ms. Tang Wai Lan**  
Chairman  
Date: 30 September 2025

  
\_\_\_\_\_  
**Ms. Ng Wing Yan, Eli**  
Head of NGO  
Date: 30 September 2025

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April 2024 to 31 March 2025**

Name of Agency: THE ENDEAVOURERS HONG KONG (186)

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
		\$	\$	\$	\$
5585 - The Endeavourers HK Bert James Young Neighbourhood Elderly Centre	Rent (Note 3)	1,507,146.26	1,754,022.70	-	246,876.44
	Rates	102,897.67	139,591.67	-	36,694.00
	Total	1,610,043.93	1,893,614.37	-	283,570.44
	Rent (Note 3)				
	Rates				
	Total	-	-	-	-
	Rent (Note 3)				
	Rates				
	Total	-	-	-	-
	Rent (Note 3)				
	Rates				
	Total	-	-	-	-
	Rent (Note 3)				
	Rates				
	Total	-	-	-	-
	Grand Total	1,610,043.93	1,893,614.37	-	283,570.44

**Notes:**

- The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. Reimbursement for rent and rates relating to previous financial year(s) (i.e. back payments) should not be included.
- Surplus/ Deficit for each element represents the difference between subvention released and actual expenditure. If the amount of the subvented element has been changed due to contract renewal or other contract variation, NGOs should inform Social Welfare Department (SWD) and provide relevant supporting documents as soon as possible, so that SWD can timely update the allocations of rent and rates to the NGO.
- Rent includes all kinds of rent such as Public Housing Estate rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.