

**EMMANUEL CHURCH SHATIN NURSERY SCHOOL**

**ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

	<u>Notes</u>	<u>2024-25</u>	<u>2023-24</u>
		HK\$	HK\$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	821,322.00	797,580.00
b. Provident Fund	1c	53,739.00	52,172.00
2. Fee Income	2	-	-
3. Central Items	3	-	-
4. Rent and Rates	4	-	-
5. Other Income	5	-	-
6. Interest Received		834.61	859.98
<b>TOTAL INCOME</b>		<u>875,895.61</u>	<u>850,611.98</u>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		786,740.00	619,780.00
b. Provident Fund	1c	39,417.00	27,872.00
c. Allowances		-	-
Sub-total	6	<u>826,157.00</u>	<u>647,652.00</u>
2. Other Charges	7	110,618.80	217,813.00
3. Central Items	3	-	-
4. Rent and Rates	4	-	-
<b>TOTAL EXPENDITURE</b>		<u>936,775.80</u>	<u>865,465.00</u>
<b>C. SUPPLUS/(DEFICIT) FOR THE YEAR</b>	8	<u><u>(60,880.19)</u></u>	<u><u>(14,853.02)</u></u>

The Annual Financial Report from pages [1] to [12] has been prepared in accordance with the requirements as set out in the Lump Sum Grant Subvention Manual.

SIGNATURE

SIGNATURE

CHAIRMAN

NGO HEAD/HEAD OF SOCIAL WELFARE SERVICES

DATE: 30 SEP 2025

DATE: 30 SEP 2025

# EMMANUEL CHURCH SHATIN NURSERY SCHOOL

## NOTES ON THE ANNUAL FINANCIAL REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Lump Sum Grant (LSG)

**a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all services defined in Funding and Service Agreement (FSA) (including support services to FSA services) funded by the Social Welfare Department (SWD) under the Lump Sum Grant Subvention System and also FSA services/ FSA-related activities funded by Other Funds or Donations for Designated Purposes. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

**b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.

**c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot Staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. Other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under Note 3 and 8. Details are analysed below:

Provident Fund Contribution	Snapshot Staff	Other Posts	Total
	HK\$	HK\$	HK\$
Subvention Received	-	53,739.00	53,739.00
Provident Fund Contribution Paid during the Year	-	(39,417.00)	(39,417.00)
Surplus / (Deficit) for the Year	-	14,322.00	14,322.00
Add: Surplus / (Deficit) b/f	-	301,943.70	301,943.70
Additional subvention received for previous year(s)	-	-	-
Less: Refund to Government	-	-	-
Surplus / (Deficit) c/f	-	<u>316,265.70</u>	<u>316,265.70</u>

**2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.

**3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

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	<u>2024-25</u>	<u>2023-24</u>
	\$	\$
a. Income		
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for the Aged Blind Persons	-	-
Infirmiry Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/Emergency Foster Care Allowance childrent to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP)–Contract Subsidy	-	-
NSCCP – Subsidy for Fee Reduction/waiving	-	-
NSCCP – Subsidy for Incentive Payment	-	-
NSCCP – Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - Other charges	-	-
Short-term Food Assistance Services Teams - Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area	-	-

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	<u>2024-25</u>	<u>2023-24</u>
	\$	\$
a. Income (Continued)		
After School Care Programme - for Pre-primary Children	-	-
[ASCP(PC)] Contract Subsidy		
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and rates	-	-
Time-defined Service Contract of Social Work Service for Pre- primary Institutions	-	-
- Allocation		
- Rent and Rates		
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Travelling Subsidy of the designated Hotline for Carer Support (Carer Hotline)	-	-
Pilot Scheme on Training to Foreign Domestic Helpers in Care for Persons with Disabilities	-	-
Special Grant for Providing Temporary Accommodation for Services Users of SAHK LOHAS Garden at Cheung Muk Tau Holiday Centre for the Elderly	-	-
Special Grant for Temporary Relocation of Service Users of SAHK LOHAS Garden to Cheung Muk Tau Holiday Centre	-	-
One-off Allocation for Providing Assistance to Persons with Disabilities under the Government Public Transport Fare Concession Scheme for the Elderly and Eligible Persons with Disabilities	-	-
Siu Lam Integrated Rehabilitation Services Complex - Central Item of Residential Respite Services	-	-
Transition Subsidy for School Leavers (CITSL)	-	-
Multi-faceted Support for Foster Families and Children under Foster Care Service (MSFC)		
- Subsidy for Providing Professional Services	-	-
- Subsidy to Support the Learning and Development of Foster Children	-	-
<i>For the following Central Items, please take note of para. 4(f) of Points to Note on Preparation of AFR and Analysis Schedules in reporting the amounts of subvention:</i>		
Temporary Financial Aid under Care and Support Networking Team^	-	-
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers^	-	-
Subsidy Scheme for Extended Hours Service Users^	-	-
Short-term Rental Assistance for Discharged Prisoners^	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities^	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service^	-	-
 Total	 <u>-</u>	 <u>-</u>

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	<u>2024-25</u>	<u>2023-24</u>
	\$	\$
b. Expenditure		
Dementia Supplement for Elderly with Disabilities	-	-
Infirmary Care Supplement for the Aged Blind Persons	-	-
Infirmary Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/Emergency Foster Care Allowance childrent to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP)–Contract Subsidy	-	-
NSCCP – Subsidy for Fee Reduction/waiving	-	-
NSCCP – Subsidy for Incentive Payment	-	-
NSCCP – Subsidy for Training Allowance	-	-
NSCCP – Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - Other charges	-	-
Short-term Food Assistance Services Teams - Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area	-	-

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	<u>2024-25</u>	<u>2023-24</u>
	\$	\$
b. Expenditure (Continued)		
After School Care Programme - for Pre-primary Children	-	-
[ASCP(PC)] Contract Subsidy		
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and rates	-	-
Time-defined Service Contract of Social Work Service for Pre-		
primary Institutions	-	-
- Allocation		
- Rent and Rates		
Allowances for Specific Services Arising from the Implementation		
of the Minimum Wage Ordinance (Overnight On-site-on-call	-	-
Allowance)		
Travelling Subsidy of the designated Hotline for Carer Support		
(Carer Hotline)	-	-
Pilot Scheme on Training to Foreign Domestic Helpers in Care for		
Persons with Disabilities	-	-
Special Grant for Providing Temporary Accommodation for		
Services Users of SAHK LOHAS Garden at Cheung Muk	-	-
Tau Holiday Centre for the Elderly		
Special Grant for Temporary Relocation of Service Users of		
SAHK LOHAS Garden to Cheung Muk Tau Holiday Centre	-	-
One-off Allocation for Providing Assistance to Persons with		
Disabilities under the Government Public Transport Fare		
Concession Scheme for the Elderly and Eligible Persons with	-	-
Disabilities	-	-
Siu Lam Integrated Rehabilitation Services Complex - Central		
Item of Residential Respite Services	-	-
Transition Subsidy for School Leavers (CITSL)	-	-
Multi-faceted Support for Foster Families and Children under		
Foster Care Service (MSFC)		
- Subsidy for Providing Professional Services	-	-
- Subsidy to Support the Learning and Development of	-	-
Foster Children		
Child Protection Support Service (ChildPRO)		
Temporary Financial Aid under Care and Support Networking	-	-
Team - other charges		
Emergency Fund for NGOs operating Integrated Services Team for		
Street Sleepers	-	-
Subsidy Scheme for Extended Hours Service Users	-	-
Short-term Rental Assistance for Discharged Prisoners	-	-
Cash Subsidy for Integrated Support Services for Persons with		
Severe Physical Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
Total	<u>-</u>	<u>-</u>

**4. Rent and Rates**

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditures on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

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**5. Other Income**

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services/ FSA-related activities as reflected in the AFR.

The breakdown on Other Income is as follows:

<u>Other Income</u>	<u>2024-25</u>	<u>2023-24</u>
	HK\$	HK\$
(a) Programme income	-	-
(b) Production income	-	-
(c) Other Funds or Donations for Designated Purposes	-	-
(d) Utilised allocation under Central Items (CI): After School Care Programme (ASCP) / Enhanced ASCP / ASCP(PC) – Fee Waiving Subsidy Scheme (FWSS)* which forms as part of Other Income	-	-
(e) Reimbursement of Maternity Leave Pay from Labour Department	-	-
(f) Miscellaneous income (e.g. general donations, photocopying charges, etc.)	-	-
<b>Sub-Total</b>	<u>-</u>	<u>-</u>
Less: Utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) - FWSS which forms as part of Other Income*	-	-
<b>Total</b>	<u><u>-</u></u>	<u><u>-</u></u>

*\*For those programmes which are regarded as FSA services/ FSA-related activities only*

**6. Personal Emoluments**

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$1,000,000 each paid under LSG is appended below:

<u>Analysis of Personal Emoluments paid under LSG</u>	<u>No of Posts</u>	<u>HK\$</u>
HK\$1,000,001 - HK\$1,100,000 p.a.	-	-
HK\$1,100,001 - HK\$1,200,000 p.a.	-	-
HK\$1,200,001 - HK\$1,300,000 p.a.	-	-
HK\$1,300,001 - HK\$1,400,000 p.a.	-	-
HK\$1,400,001 - HK\$1,500,000 p.a.	-	-
>HK\$1,500,000 p.a.	-	-

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7. Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2024-25	2023-24
	HK\$	HK\$
(a) Utilities	-	-
(b) Food (including food for service users)	-	-
(c) Administrative Expenses	18,733.00	89,323.00
(d) Stores and Equipment	71,105.80	70,754.00
(e) Minor Repair and Maintenance	9,264.00	6,990.00
(f) Special Allowances	-	-
(g) Programme Expenses	-	-
(h) Transportation and Travelling	-	-
(i) Insurance	-	-
(j) Miscellaneous	11,516.00	50,746.00
<b>Sub-Total</b>	<b>110,618.80</b>	<b>217,813.00</b>
Less: Utilised allocation under CI-ASCP /Enhanced ASCP / ASCP(PC) - FWSS which forms as part of Other Income	-	-
<b>Total</b>	<b>110,618.80</b>	<b>217,813.00</b>

*\*For those programmes which are regarded as FSA services only*

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**8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions**

	Lump Sum Grant (LSG)	Adjustment for utilised allocation under ASCP / Enhanced ASCP - FWSS	Rent and Rates	Central Items	Total
	HK\$	HK\$	HK\$	HK\$	
<b>Income</b>					
Lump Sum Grant	875,061.00	-	-	-	875,061.00
Fee Income	-	-	-	-	-
Other Income	-	-	-	-	-
Interest Received (Note (1))	834.61	-	-	-	834.61
Rent and Rates	-	-	-	-	-
Central Items	-	-	-	-	-
<b>Total Income</b>	<b>875,895.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>875,895.61</b>
<b>Expenditure</b>					
Personal Emoluments	826,157.00	-	-	-	826,157.00
Other Charges	110,618.80	-	-	-	110,618.80
Rent and Rates	-	-	-	-	-
Central Items	-	-	-	-	-
<b>Total Expenditure</b>	<b>936,775.80</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>936,775.80</b>
<b>Surplus / (Deficit) for the Year (a) - (b)</b>	<b>(60,880.19)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(60,880.19)</b>
<u>Less</u> : Surplus / (Deficit) of Provident Fund	(14,322.00)		-	-	(14,322.00)
	(75,202.19)		-	-	(75,202.19)
<b>Surplus / (Deficit) b/f (Note (2))</b>	<b>93,481.23</b>		-	45,900.00	<b>139,381.23</b>
	18,279.04		-	45,900.00	64,179.04
<u>Add</u> : Refund from Government	-		-	-	-
<u>Less</u> : Refund to Government	-		-	-	-
Transfer from LSG Reserve to cover the salary adjustment Infirmary Care Supplement (Note (3))	-		-	-	-
Transfer from Other Funds / (to) LSG Reserve	-		-	-	-
Adjustment for utilised allocation under Enhanced ASCP / ASCP(PC) - FWSS* (over-estimated) / under estimated in previous year(s)	-		-	-	-
<b>Surplus / (Deficit) c/f (Note (4))</b>	<b>18,279.04</b>	<b>-</b>	<b>-</b>	<b>45,900.00</b>	<b>64,179.04</b>

**Notes:**

# Including an amounting \$Z being the utilized allocation under CI – ASCP / Enhanced ASCP / ASCP(PC) – FWSS\*

\* For those programmes which are regarded as FSA services/ FSA-related activities only

^ Balance generated from those completed FSA services/ FSA-related activities which are funded by Other Funds or Donations for Designated Purposes

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- (1) Interest received on LSG (including HA) and Provident Fund reserves, Rent and Rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above), the balance of HA and balance of Other Funds or Donations for Designated Purposes should be separately reported.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Infirmary Care Supplement, if any, as per Schedule for Central Items.
- (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

- (i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]

The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year.

- (ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]

For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year. From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

[For details of (4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]

- (5) As a facilitating measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of \$50M or more) / 2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than \$50M) until 2028-29 as stipulated in SWD's letter under reference (1) / (2) / (3) / (4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.