

**ANNUAL FINANCIAL REPORT**


**(728) HONG KONG & MACAU REGIONAL CENTRE OF  
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED**

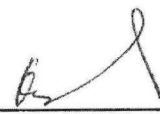
**1 APRIL 2024 TO 31 MARCH 2025**

	Notes	Total 2017-18 HK\$	Total 2023-24 HK\$
<b>A. INCOME</b>			
1			
Lump Sum Grant			
a. Lump Sum Grant (excluding "PF")	1b	3,928,412.00	3,816,619.00
b. Provident Fund ("PF")	1c	229,381.00	222,694.00
2	2	50,842.00	41,743.50
Fee Income			
3	3	32,768.00	32,767.00
Central Items			
4	4	-	-
Rent and Rates			
5	5	-	-
Other Income			
6		120,979.03	86,812.01
Interest Received			
<b>TOTAL INCOME</b>		<u>4,362,382.03</u>	<u>4,200,635.51</u>
 <b>B. EXPENDITURE</b>			
1			
Personal Emoluments			
a. Salaries		4,189,437.69	3,859,294.45
b. Provident Fund	1c	156,737.79	176,350.65
c. Allowances		-	-
Sub-total	6	<u>4,346,175.48</u>	<u>4,035,645.10</u>
2	7	607,901.61	509,664.86
Other Charges			
3	3	-	-
Central Items			
4	4	-	-
Rent and Rates			
<b>TOTAL EXPENDITURE</b>		<u>4,954,077.09</u>	<u>4,545,309.96</u>
 <b>C. DEFICIT FOR THE YEAR</b>	8	<u>(591,695.06)</u>	<u>(344,674.45)</u>

The Annual Financial Report from pages 3 to 9 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE

  
 \_\_\_\_\_  
 LAM YIN MI  
 PRESIDENT  
 Date : 4th December, 2025

  
 \_\_\_\_\_  
 LEUNG KWOK PING  
 VICE PRESIDENT  
 Date : 4th December, 2025

**NOTES ON THE ANNUAL FINANCIAL REPORT  
(728) HONG KONG & MACAU REGIONAL CENTRE OF  
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED  
1 APRIL 2024 TO 31 MARCH 2025**

**1. Lump Sum Grant**

**a. Basis of preparation**

The Annual Financial Report ("AFR") is prepared in respect of all services defined in Funding and Service Agreement ("FSA") (including support services to FSA services) funded by the Social Welfare Department ("SWD") under the Lump Sum Grant Subvention System and also FSA services/ FSA-related activities funded by Other Funds or Donations for Designated Purposes. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.

**b. Lump Sum Grant (excluding "Provident Fund")**

This represents LSG (excluding Provident Fund) received for the year.

**c. Provident Fund**

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under Note 3.

Details are analysed below:

**Provident Fund Contribution**

	Snapshot Staff HK\$	6.8% and Other Posts HK\$	Total HK\$
Subvention Received	-	229,381.00	229,381.00
Provident Fund Contribution Paid during the year	-	(156,737.79)	(156,737.79)
Surplus for the year	-	72,643.21	72,643.21
Add: Surplus b/f	-	1,359,467.71	1,359,467.71
Surplus c/f	-	1,432,110.92	1,432,110.92

**2. Fee income**

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in LSG Manual.

**NOTES ON THE ANNUAL FINANCIAL REPORT  
(728) HONG KONG & MACAU REGIONAL CENTRE OF  
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED  
1 APRIL 2024 TO 31 MARCH 2025**

**3. Central Items**

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

	2024-25 HK\$	2023-24 HK\$
<b>a. <u>Income</u></b>		
Subsidy Scheme for Extended Hours Service Users (Time-Defined)	11,780.00	11,779.00
Subsidy Scheme for Occasional Child Care Service (Time-Defined)	20,988.00	20,988.00
Total	32,768.00	32,767.00
<b>b. <u>Expenditure</u></b>		
Subsidy Scheme for Extended Hours Service Users (Time-Defined)	-	-
Subsidy Scheme for Occasional Child Care Service (Time-Defined)	-	-
Total	-	-

**4. Rent and Rates**

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**5. Other income**

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services/ FSA-related activities as reflected in the AFR.

	2024-25 HK\$	2023-24 HK\$
<b><u>Other Income</u></b>		
(a) Other Income	-	-
(b) Programr	-	-
Total	-	-

**NOTES ON THE ANNUAL FINANCIAL REPORT  
(728) HONG KONG & MACAU REGIONAL CENTRE OF  
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED  
1 APRIL 2024 TO 31 MARCH 2025**

**6. Personal Emoluments**

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

<u>Analysis of Personal Emoluments paid under LSG</u>	<u>No. of Posts</u>	2024-25 HK\$
HK\$700,001 to HK\$800,000 p.a.	0	-
HK\$800,001 to HK\$900,000 p.a.	0	-
HK\$900,001 to HK\$1,000,000 p.a.	0	-
HK\$1,000,001 to HK\$1,100,000 p.a.	0	-
HK\$1,100,001 to HK\$1,200,000 p.a.	0	-
> HK\$1,200,000 p.a.	0	-

**7. Other Charges**

The breakdown on Other Charges is as follows :

<u>Other Charges</u>	2024-25 HK\$	2023-24 HK\$
(a) Utilities	-	-
(b) Food	-	-
(c) Administrative Expenses	79,345.00	80,548.17
(d) Stores and Equipment	11,415.33	9,222.73
(e) Repairs and Maintenance	-	10,210.00
(f) Special Allowances	-	-
(g) Programme Expenses	487,957.78	382,289.26
(h) Transportation and Travelling	7,263.50	5,574.70
(i) Insurance	1,920.00	1,820.00
(j) Miscellaneous	20,000.00	20,000.00
Total	<u>607,901.61</u>	<u>509,664.86</u>

**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**(728) HONG KONG & MACAU REGIONAL CENTRE OF**  
**THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED**  
**1 APRIL 2024 TO 31 MARCH 2025**

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions**

	Lump Sum Grant (LSG)	Holding account (HA)	Other Funds or Donations for Designated Purposes	Adjustment for Utilised allocation under ASCP / Enhanced ASCP - FWSS	Rent and Rates	Central Items	Total
<b>Income</b>							
Lump Sum Grant	4,157,793.00	-	-	-	-	-	4,157,793.00
Fee Income	50,842.00	-	-	-	-	-	50,842.00
Other Income	-	-	-	-	-	-	-
Interest Received (Note 1)	120,979.03	-	-	-	-	-	120,979.03
Rent and Rates	-	-	-	-	-	-	-
Central Items	-	-	-	-	-	32,768.00	32,768.00
<b>Total Income (a)</b>	<b>4,329,614.03</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,768.00</b>	<b>4,362,382.03</b>
<b>Expenditure</b>							
Personal Emoluments	3,386,201.13	959,974.35	-	-	-	-	4,346,175.48
Other Charges	607,901.61	-	-	-	-	-	607,901.61
Rent and Rates	-	-	-	-	-	-	-
Central Items	-	-	-	-	-	-	-
<b>Total Expenditure (b)</b>	<b>3,994,102.74</b>	<b>959,974.35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,954,077.09</b>
<b>Surplus / (Deficit) for the Year (a) - (b)</b>	<b>335,511.29</b>	<b>(959,974.35)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,768.00</b>	<b>(591,695.06)</b>
Less: Surplus / (Deficit) of Provident Fund	72,643.21	-	-	-	-	-	72,643.21
	262,868.08	(959,974.35)	-	-	-	32,768.00	(664,338.27)
<b>Surplus / (Deficit) b/f (Note 2)</b>	<b>636,581.80</b>	<b>1,348,822.17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>158,760.00</b>	<b>2,144,163.97</b>
	899,449.88	388,847.82	-	-	-	191,528.00	1,479,825.70
Less: Refund to Government	-	-	-	-	-	(32,767.00)	(32,767.00)
<b>Surplus / (Deficit) c/f (Note 3 &amp; 5)</b>	<b>899,449.88</b>	<b>388,847.82</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>158,761.00</b>	<b>1,447,058.70</b>

