

ANNUAL FINANCIAL REPORT
NGO: CHEUNG CHAU RURAL COMMITTEE INTEGRATED YOUTH CENTRE
1 APRIL 2023 TO 31 MARCH 2024

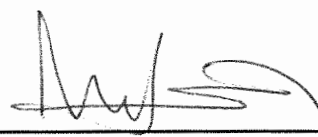
	Notes	<u>2023-24</u> \$	<u>2022-23</u> \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	3,337,335.00	3,196,499.00
b. Provident Fund	1c	289,959.00	277,240.00
2. Fee Income	2	14,500.00	14,500.00
3. Central Items	3	-	-
4. Rent and Rates	4	8,382.00	8,382.00
5. Other Income	5	770.00	3,068.00
6. Interest Received		24,700.01	3,301.64
TOTAL INCOME		<u>3,675,646.01</u>	<u>3,502,990.64</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		3,220,585.00	2,884,370.00
b. Provident Fund	1c	321,163.88	323,681.68
c. Allowances		-	-
Sub-total	6	<u>3,541,748.88</u>	<u>3,208,051.68</u>
2. Other Charges	7	285,304.46	290,700.11
3. Central Items	3	-	-
4. Rent and Rates	4	10,300.00	2,150.00
TOTAL EXPENDITURE		<u>3,837,353.34</u>	<u>3,500,901.79</u>
C. (DEFICIT) / SURPLUS FOR THE YEAR	8	<u>(161,707.33)</u>	<u>2,088.85</u>

The Annual Financial Report from pages 1 to 8 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



CHAIRMAN

Date: 27 SEP 2024



NGO HEAD

Date: 27 SEP 2024

NOTES TO THE ANNUAL FINANCIAL REPORT
NGO: CHEUNG CHAU RURAL COMMITTEE INTEGRATED YOUTH CENTRE

1 APRIL 2023 TO 31 MARCH 2024

1. Lump Sum Grant (LSG)

- a. Basis of preparation (i) The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared **on cash basis**, that is, income is recognized upon receipt of cash and expenditure is recognized when expenses are paid. **Non-cash items** like depreciation, provisions and accruals have **not been included in the AFR.**
- b. Lump Sum Grant (excluding Provident Fund) This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognized or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items which are separately included as part of the income and expenditure of the relevant items have been shown under Note 3. Details are analyzed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% Posts & Other Posts</u>	<u>Total</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Subvention Received	114,120.00	175,839.00	289,959.00
Provident Fund Contribution Paid during the Year	(114,120.00)	(207,043.88)	(321,163.88)
Deficit for the Year	-	(31,204.88)	(31,204.88)
<u>Add:</u> Surplus b/f	5,759.45	333,870.58	339,630.03
Additional subvention received for previous year(s)	-	-	-
<u>Less:</u> Refund to Government	(5,760.00)	-	(5,760.00)
Surplus c/f	<u>(0.55)</u>	<u>302,665.70</u>	<u>302,665.15</u>

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognized for the purpose of subvention as set out in the LSG Manual.

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

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1 APRIL 2023 TO 31 MARCH 2024

3. Central Items (continued)		<u>2023-24</u>	<u>2022-23</u>
	a. <u>Income</u>	\$	\$
	Total	<u>Nil</u>	<u>Nil</u>
	b. <u>Expenditure</u>		
	Total	<u>Nil</u>	<u>Nil</u>
4. Rent and Rates	This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have <u>not</u> been included in AFR.		
5. Other Income	This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received need not be included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure of the FSA services/ FSA-related activities reflected in the AFR.		

The breakdown on Other Income is as follows:

	<u>2023-24</u>	<u>2022-23</u>
Other Income	\$	\$
(a) Programme income	-	-
(b) Production income	-	-
(c) Donation	-	-
(d) Income from Other Activities	-	-
(e) Utilised allocation under Central Items (CI): After School Care Programme (ASCP) / Enhanced ASCP / ASCP(PC) – Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income *	-	-
(f) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	-	-
(g) Miscellaneous income	<u>770.00</u>	<u>3,068.00</u>
Sub-Total	<u>770.00</u>	<u>3,068.00</u>
Less: Utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) - FWSS which forms as part of Other Income*	-	-
Total	<u><u>770.00</u></u>	<u><u>3,068.00</u></u>

**For those programmes which are regarded as FSA services/ FSA-related activities only*

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6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances. The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments	No. of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	-	-
HK\$800,001 - HK\$900,000 p.a.	-	-
HK\$900,001 - HK\$1,000,000 p.a.	1	949,620
HK\$1,000,001 - HK\$1,100,000 p.a.	-	-
HK\$1,100,001 - HK\$1,200,000 p.a.	-	-
> HK\$1,200,000 p.a.	-	-

7. Other Charges

The breakdown on Other Charges is as follows:

	<u>2023-24</u>	<u>2022-23</u>
Other Charges	\$	\$
(a) Utilities	52,768.20	42,055.40
(b) Food	-	-
(c) Administrative Expenses	35,520.80	34,833.30
(d) Stores and Equipment	28,078.74	51,879.07
(e) Repairs & Maintenance	102,357.80	96,058.00
(f) Special Allowances	-	-
(g) Programme Expenses	19,243.30	31,005.19
(h) Transportation and Travelling	1,082.80	1,120.53
(i) Insurance	35,231.02	33,254.62
(j) Miscellaneous	11,021.80	494.00
Total	<u>285,304.46</u>	<u>290,700.11</u>

NOTES TO THE ANNUAL FINANCIAL REPORT
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1 APRIL 2023 TO 31 MARCH 2024

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	<u>Lump Sum Grant (LSG)</u>	<u>Holding Account (HA)</u>	<u>Rent & Rates</u>	<u>Central Items</u>	<u>Total</u>
	\$	\$	\$	\$	\$
Income					
Lump Sum Grant	3,627,294.00	-	-	-	3,627,294.00
Fee Income	14,500.00	-	-	-	14,500.00
Other Income	770.00	-	-	-	770.00
Interest Received	24,700.01	-	-	-	24,700.01
Rent and Rates	-	-	8,382.00	-	8,382.00
Central Items	-	-	-	-	-
Total Income (a)	3,667,264.01	-	8,382.00	-	3,675,646.01
Expenditure					
Personal Emoluments	3,541,748.88	-	-	-	3,541,748.88
Other Charges	285,304.46	-	-	-	285,304.46
Rent and Rates	-	-	10,300.00	-	10,300.00
Central Items	-	-	-	-	-
Total Expenditure (b)	3,827,053.34	-	10,300.00	-	3,837,353.34
(Deficit) for the Year	(159,789.33)	-	(1,918.00)	-	(161,707.33)
(a) - (b)					
Less: Deficit of Provident Fund	(31,204.88)	-	-	-	(31,204.88)
	(128,584.45)	-	(1,918.00)	-	(130,502.45)
Surplus b/f	736,268.81	303,659.78	2,732.50	138,651.70	1,181,312.79
	607,684.36	303,659.78	814.50	138,651.70	1,050,810.34
Add: Refund from Government	-	-	-	-	-
Less: Refund to Government	-	-	(6,232.00)	-	(6,232.00)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Informary Care Supplementary	-	-	-	-	-
Surplus c/f	607,684.36	303,659.78	(5,417.50)	138,651.70	1,044,578.34