

**NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED**  
**香港基督教新生會堂有限公司**

**Annual Financial Report**

**For the year ended 31 March 2025**  
**(For the purpose of Social Welfare Department)**

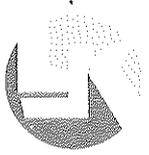
**NEW LIFE CHURCH OF CHRIST  
HONG KONG LIMITED**

**香港基督教新生會堂有限公司**

**Annual Financial Report  
For the year ended 31 March 2025  
(For the purpose of Social Welfare Department)**

**Contents**

	<b>Pages</b>
Independent Auditor's Assurance Report	1 to 2
Management Letter	3
Annual Financial Report	4 to 9
Schedule for Investment	10
Schedule for Rent and Rates	11
Schedule for income and expenditure	12
Schedule for Funding and Service Agreement services / Funding and Service Agreement-related activities supported by Other Funds or Donations for Designated Purposes	13



華強會計師事務所

**LKY CHINA**

Certified Public Accountants (Practising), Hong Kong

Partners:

甄達華會計師

JOSEPH T. W. YAN

FCPA (Practising), FCA, FCCA,  
CTA, FTIHK, FSCA

楊嘉豪會計師

ANDY K.H. YEUNG

CPA (Practising), FCCA,  
BBA (Hons)

何天琛會計師

SAM T.S. HO

CPA (Practising)  
BA (Hons) Accounting

梁萃琛會計師

DAVID S.S. LEUNG

CPA (Practising)  
BA (Hons) Accounting

Principal:

張文傑主管

KEN M.K. CHEUNG

**Independent Auditor's Assurance Report  
To the Members of  
NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED  
香港基督教新生會堂有限公司  
(Incorporated in Hong Kong with liability limited by guarantee)**

We have audited the financial statements of **NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED** ("the Association") for the year ended 31 March 2025 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Association for the year ended 31 March 2025.

**Responsibilities of the Executive Committee Members**

In relation to this report, the Executive Committee Members of the Association are responsible for ensuring the AFR of the Association for the year ended 31 March 2025 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the Association has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

**Our Independence and Quality Management**

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Auditor's Responsibility**

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you. This report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of the report.

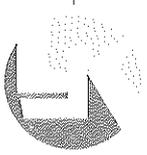
We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 851 (Revised), *Reporting on the Annual Financial Reports of Non-governmental Organisations* issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

香港中環德輔道中99-105號大新人壽大廈五字樓

5<sup>th</sup> Floor, Dah Sing Life Building, 99-105 Des Voeux Road Central, Hong Kong

Tel: (852) 2845 4112 Fax: (852) 2845 2907 E-Mail: lkycpa@lky.com.hk Website: www.lky.com.hk



華強會計師事務所

**LKY CHINA**

Certified Public Accountants (Practising), Hong Kong

Partners:

甄達華會計師

JOSEPH T. W. YAN

FCPA (Practising), FCA, FCCA,  
CTA, FTIHK, FSCA

楊嘉榮會計師

ANDY K.H. YEUNG

CPA (Practising), FCCA,  
BBA (Hons)

何天琛會計師

SAM T.S. HO

CPA (Practising)  
BA (Hons) Accounting

梁萃琛會計師

DAVID S.S. LEUNG

CPA (Practising)  
BA (Hons) Accounting

Principal:

張文傑主管

KEN M.K. CHEUNG

**Independent Auditor's Assurance Report (cont'd)**  
**To the Members of**  
**NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED**  
**香港基督教新生會堂有限公司**  
**(Incorporated in Hong Kong with liability limited by guarantee)**

**Auditor's Responsibility (cont'd)**

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Association being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**Conclusion**

1. In our opinion, the AFR of the Association for the year ended 31 March 2025 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Association has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

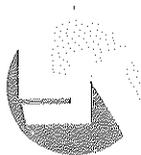
**Intended Users and Purpose**

This report is intended solely for submission by the Association to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

The engagement partner on the audit resulting in this independent auditor's report is Yeung Ka Ho (practicing certificate number: P08179).

LKY China  
Certified Public Accountants (Practising)

Hong Kong, 19 OCT 2025



華強會計師事務所

**LKY CHINA**

Certified Public Accountants (Practising), Hong Kong

Partners:

甄達華會計師

JOSEPH T. W. YAN

FCPA (Practising), FCA, FCCA,  
CTA, FTIHK, FSCA

楊嘉豪會計師

ANDY K.H. YEUNG

CPA (Practising), FCCA,  
BBA (Hons)

何天琛會計師

SAM T.S. HO

CPA (Practising)  
BA (Hons) Accounting

梁萃琛會計師

DAVID S.S. LEUNG

CPA (Practising)  
BA (Hons) Accounting

Principal:

張文傑主管

KEN M.K. CHEUNG

**To the Members of  
NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED  
香港基督教新生會堂有限公司  
(Incorporated in Hong Kong with liability limited by guarantee)**

**Management letter**

During the course of our audit, we have reviewed the accounting records and procedures for the year ended 31 March 2025 of the New Life Church of Christ Hong Kong Limited we consider that there are no major areas of weakness in its internal control system having regard to the level and nature of activities of the Association.

LKY China  
Certified Public Accountants (Practising)

Hong Kong, 19 OCT 2025

## ANNUAL FINANCIAL REPORT

### NGO: NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED (520)

1 APRIL 2024 to 31 MARCH 2025

	Notes	2024-25 \$	2023-24 \$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	11,893,127.00	11,060,283.00
b. Provident Fund	1c	810,409.00	757,548.00
2. Fee Income	2	40,026.00	40,460.00
3. Central Items	3	-	-
4. Rent and Rates	4	945,323.00	945,323.00
5. Other Income	5	278,932.69	320,260.12
6. Interest Received		25,079.84	25,240.47
<b>TOTAL INCOME</b>		<u><b>13,992,897.53</b></u>	<u><b>13,149,114.59</b></u>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		9,721,097.70	8,357,485.66
b. Provident Fund	1c	716,691.69	624,541.03
c. Allowances		-	-
Sub-total	6	<u>10,437,789.39</u>	<u>8,982,026.69</u>
2. Other Charges	7	1,615,317.75	1,744,406.76
3. Central Items	3	-	-
4. Rent and Rates	4	<u>974,328.00</u>	<u>965,846.00</u>
<b>TOTAL EXPENDITURE</b>		<u><b>13,027,435.14</b></u>	<u><b>11,692,279.45</b></u>
<b>C. SURPLUS FOR THE YEAR</b>	8	<u><b>965,462.39</b></u>	<u><b>1,456,835.14</b></u>

The Annual Financial Report from pages 4 to 9 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual. Approved by the Board of Directors on 19 OCT 2025



Chairman  
DATE: 19 OCT 2025



Chief Executive  
DATE: 19 OCT 2025

**NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED (520)**

**NOTES ON THE ANNUAL FINANCIAL REPORT**

**1. Lump Sum Grant**

- a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under **Note 3**.  
Details are analysed below:

	<b>Snapshot Staff \$</b>	<b>6.8% and Other Posts \$</b>	<b>Total \$</b>
<b><u>Provident Fund Contribution</u></b>			
Subvention Received	106,402.00	704,007.00	810,409.00
Provident Fund Contribution Paid during the Year	(131,256.49)	(585,435.20)	(716,691.69)
(Deficit)/Surplus for the Year	(24,854.49)	118,571.80	93,717.31
<b>Add:</b> (Deficit)/surplus b/f Additional subvention received for previous year(s)	<b>(40,191.85)</b>	<b>1,428,602.74</b>	<b>1,388,410.89</b>
	18,345.00	-	18,345.00
<b>Less:</b> Refund to Government	-	-	-
<b>Surplus c/f</b>	<b><u>(46,701.34)</u></b>	<b><u>1,547,174.54</u></b>	<b><u>1,500,473.20</u></b>

**2. Fee Income**

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

**NOTES ON THE ANNUAL FINANCIAL REPORT**

**3. Central Items**

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

	<b>2024-25</b>	<b>2023-24</b>
	\$	\$
<b>a. Income</b>	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>b. Expenditure</b>	-	-
<b>Total</b>	<u>-</u>	<u>-</u>

**4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

	<b>2024-25</b>	<b>2023-24</b>
	\$	\$
<b>Other Income</b>		
(a) Income from Other Activities	197,769.00	215,019.00
(b) Miscellaneous Income - 恆生銀行強積金 (長期服務金退款)	-	105,241.12
(c) Other Funds or Donations for Designated Purposed	81,163.69	-
<b>Sub-Total</b>	<u>278,932.69</u>	<u>320,260.12</u>
<u>Less:</u> Utilised allocation under CI: ASCP/ Enhanced ASCP/ ASCP(PC) – FWSS which forms as part of Other Income*	-	-
<b>Total</b>	<u>278,932.69</u>	<u>320,260.12</u>

\* For those programmes which are regarded as FSA services/FSA-related activities only

**NOTES ON THE ANNUAL FINANCIAL REPORT**

**6. Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$1,000,000 each paid under LSG is appended below:

<b>Analysis of Personal Emoluments paid under LSG</b>	<b>No. of Posts</b>	<b>\$</b>
HK\$1,000,001 - HK\$1,100,000 p.a.	-	-
HK\$1,100,001 - HK\$1,200,000 p.a.	-	-
HK\$1,200,001 - HK\$1,300,000 p.a.	-	-
HK\$1,300,001 - HK\$1,400,000 p.a.	-	-
HK\$1,400,001 - HK\$1,500,000 p.a.	-	-
>HK\$1,500,000 p.a.	-	-

**7. Other Charges** The breakdown on Other Charges is as follows:

	<b>2024-25</b>	<b>2023-24</b>
<b>Other Charges</b>	<b>\$</b>	<b>\$</b>
(a) Utilities	81,545.70	74,040.10
(b) Food	-	-
(c) Administrative Expenses	261,169.20	210,010.96
(d) Stores and Equipment	202,991.20	557,716.20
(e) Repair and Maintenance	174,313.72	95,898.72
(f) Special Allowances	-	-
(g) Programme Expenses	794,720.79	692,538.98
(h) Transportation and Travelling	10,378.10	8,549.70
(i) Insurance	54,220.00	48,900.00
(j) Miscellaneous	35,979.04	56,752.10
<b>Sub-Total</b>	<b>1,615,317.75</b>	<b>1,744,406.76</b>
<u>Less: Utilised allocation under CI: ASCP/Enhanced ASCP/ ASCP(PC) – FWSS*</u> which forms as part of Other Income to fund the operating expenses of FSA services/ FSA-related activities	-	-
<b>Total</b>	<b><u>1,615,317.75</u></b>	<b><u>1,744,406.76</u></b>

*\*For those programmes which are regarded as FSA services only*

**NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED (520)**

**NOTES ON THE ANNUAL FINANCIAL REPORT**

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD Subventions**

	Lump Sum Grant (LSG)	Holding Account (HA)	Other Funds or Donations for Designated Purposes	Adjustment for Utilised allocation under ASCP / Enhanced ASCP / ASCP(PC) – FWSS	Rent and Rates	Central Items (CI)	Total
	\$	\$		\$	\$	\$	\$
<b>Income</b>							
Lump Sum Grant	12,703,536.00	-	-	-	-	-	12,703,536.00
Fee Income	40,026.00	-	-	-	-	-	40,026.00
Other Income	197,769.00	-	81,163.69	-	-	-	278,932.69
Interest Received (Note (1))	25,079.84	-	-	-	-	-	25,079.84
Rent and Rates	-	-	-	-	945,323.00	-	945,323.00
Central Items	-	-	-	-	-	-	-
<b>Total Income (a)</b>	<b>12,966,410.84</b>	<b>-</b>	<b>81,163.69</b>	<b>-</b>	<b>945,323.00</b>	<b>-</b>	<b>13,992,897.53</b>
<b>Expenditure</b>							
Personal Emoluments	10,437,789.39	-	-	-	-	-	10,437,789.39
Other Charges	1,534,009.16	-	81,308.59	-	-	-	1,615,317.75
Rent and Rates	-	-	-	-	974,328.00	-	974,328.00
Central Items	-	-	-	-	-	-	-
<b>Total Expenditure (b)</b>	<b>11,971,798.55</b>	<b>-</b>	<b>81,308.59</b>	<b>-</b>	<b>974,328.00</b>	<b>-</b>	<b>13,027,435.14</b>
<b>Surplus/(Deficit) for the Year (a) - (b)</b>	<b>994,612.29</b>	<b>-</b>	<b>(144.90)</b>	<b>-</b>	<b>(29,005.00)</b>	<b>-</b>	<b>965,462.39</b>
Less : Surplus/ (Deficit) of Provident Fund	(93,717.31)	-	-	-	-	-	(93,717.31)
	900,894.98	-	(144.90)	-	(29,005.00)	-	871,745.08
<b>Surplus/ (Deficit) b/f (Note (2))</b>	<b>3,424,884.15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(41,284.00)</b>	<b>-</b>	<b>3,383,600.15</b>
	4,325,779.13	-	(144.90)	-	(70,289.00)	-	4,255,345.23
<b>Add : Refund from Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Less : Refund to Government</b>	<b>(899,411.04)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(899,411.04)</b>
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement (Note (3))	-	-	-	-	-	-	-
	3,426,368.09	-	(144.90)	-	(70,289.00)	-	3,355,934.19
Adjustment for utilised allocation under <u>Enhanced</u> ASCP / ASCP(PC) – FWSS* (over-estimated) / under-estimated in previous year(s)	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) c/f (Note (4))</b>	<b>3,426,368.09</b>	<b>-</b>	<b>(144.90)</b>	<b>-</b>	<b>(70,289.00)</b>	<b>-</b>	<b>3,355,934.19</b>

**Notes:**

- # Including an amount \$Z being the utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) – FWSS\*
- \* For those programmes which are regarded as FSA services only
- ^ Balance generated from those completed FSA services/ FSA-related activities which are funded by Other Funds or Donations for Designated Purposes

**NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED (520)**

**NOTES ON THE ANNUAL FINANCIAL REPORT**

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD Subventions (cont'd)**

**Notes (cont'd):**

- (1) Interest received on LSG (including HA) and Provident Fund reserves, Rent and Rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above), the balance of HA and balance of Other Funds or Donations for Designated Purposes should be separately reported.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Infirmity Care Supplement, if any, as per Schedule for Central Items.
- (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

- (i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]  
The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year.
- (ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]  
For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year. From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

[For details of (4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]

- (5) As a facilitating measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of \$50M or more) / 2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than \$50M) until 2028-29 as stipulated in SWD's letter under reference (1) / (2) / (3) / (4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.

**Schedule for Investment  
Analysis of Investment as at 31 March 2025**

**NGO: NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED (520)**

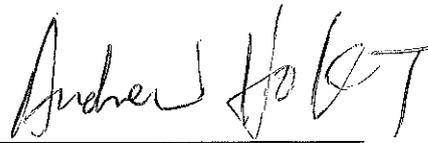
	<b><u>2025</u></b> <b><u>HK\$</u></b>	<b><u>2024</u></b> <b><u>HK\$</u></b>
LSG Reserve as at 31 March	<u>3,426,368.09</u>	<u>3,424,884.15</u>
 Represented by :		
Investments		
a. HKD Bank Account Balance	3,426,368.09	3,424,884.15
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	-	-
d. HKD Certificate of Deposits	-	-
e. HKD Bonds (see appendix for breakdown)	-	-
	<u>3,426,368.09</u>	<u>3,424,884.15</u>

Note: The investments should be reported at historical cost.

Confirmed by: -



Chairman  
DATE: 19 OCT 2025



Chief Executive  
DATE: 19 OCT 2025

### Schedule for Rent and Rates

#### Analysis of Subvention and Expenditure for the period from 1 APRIL 2024 to 31 MARCH 2025

#### NGO: NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED (520)

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
4130 –Sun Tin Wai NEC		\$	\$	\$	\$
	Rent (Note 3)	776,112.00	779,136.00	-	(3,024.00)
	Rates	6,336.00	27,280.00	-	(20,944.00)
	Total	782,448.00	806,416.00	-	(23,968.00)
4135 – Ho Man Tin NEC					
	Rent (Note 3)	147,312.00	147,312.00	-	-
	Rates	15,563.00	20,600.00	-	(5,037.00)
	Total	162,875.00	167,912.00	-	(5,037.00)
	Grand Total	945,323.00	974,328.00	-	(29,005.00)

Notes:

1. The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. Reimbursement for rent and rates relating to previous financial year(s) (i.e. back payments) should not be included.
2. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
3. Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

**NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED (520)**

**SCHEDULE FOR INCOME AND EXPENDITURE**  
**for the period from 1 April 2024 to 31 March 2025**

**9. Analysis of income and expenditure by programme area and funding and service agreements (including support services)**

Programme Area FSA 58	Income						Expenditure					
	LSG & TOG HK\$	Fee Income HK\$	Central Items HK\$	Rent and Rates HK\$	Other Income HK\$	Total Income (1) HK\$	Personal Emoluments HK\$	Other Charges HK\$	Central Items HK\$	Rent and Rates HK\$	Total Expenditure (2) HK\$	Surplus/ (Deficits) (1) – (2) HK\$
4130 Sun Tin Wai NEC 2024/25	5,775,072.00	23,121.00	-	782,448.00	133,968.54	6,714,609.54	4,294,599.38	624,112.94	-	806,416.00	5,725,128.32	989,481.22
4135 Ho Man Tin NEC 2024/25	5,668,680.00	16,905.00	-	162,875.00	150,459.38	5,998,919.38	4,751,526.41	980,460.51	-	167,912.00	5,899,898.92	99,020.46
Programme Area FAS 58	-	-	-	-	-	-	-	-	-	-	-	-
4129 Central Administration 2024/25	1,259,784.00	-	-	-	19,584.61	1,279,368.61	1,391,663.60	10,744.30	-	-	1,402,407.90	(123,039.29)
<b>Total 2024/25</b>	<b>12,703,536.00</b>	<b>40,026.00</b>	<b>-</b>	<b>945,323.00</b>	<b>304,012.53</b>	<b>13,992,897.53</b>	<b>10,437,789.39</b>	<b>1,615,317.75</b>	<b>-</b>	<b>974,328.00</b>	<b>13,027,435.14</b>	<b>965,462.39</b>

**NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED (520)**

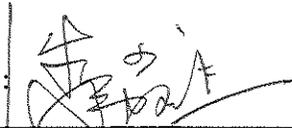
**Schedule for Funding and Service Agreement services / Funding and Service Agreement-related activities  
supported by Other Funds or Donations for Designated Purposes  
Analysis of Income and Expenditure  
for the period from 1 April 2024 to 31 March 2025**

Name of Non-Governmental Organisation (NGO) (code): NEW LIFE CHURCH OF CHRIST HONG KONG LIMITED (520)

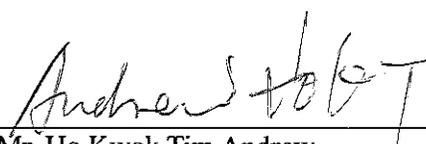
No.	Activity Name	Source of funding	Income Received			Actual Expenditure (Note 3) (c) \$	Surplus / Deficit (Note 4) (d) = (a) + (b) - (c) \$
			Other Funds or Donations for Designated Purposes (Note 1) (a) \$	Programme Income (Note 2) (b) \$	Total = (a) + (b)		
<b>I. Funding and Service Agreement (FSA) services</b>							
1	沙田區支援照顧者服務計劃 2024: - 撐得起因有你 - 照顧者撐起來	社署沙田區福利辦事處	9,973.00	0.00	9,973.00	8,831.00	1,142.00
2	幸福共創同樂日 長幼藝聚顯關懷	香港房屋委員會	35,452.69	0.00	35,452.69	35,452.69	0.00
3		社會福利署 2024-26 年度老有所為 活動計劃	35,018.00	720.00	35,738.00	37,024.90	(1,286.90)
		<b>Sub-total (i)</b>	<b>80,443.69</b>	<b>720.00</b>	<b>81,163.69</b>	<b>81,308.59</b>	<b>(144.90)</b>
<b>II. FSA-related activities</b>							
1		<b>Sub-total (ii)</b>	0.00	0.00	0.00	0.00	0.00
<b>TOTAL (i) + (ii)</b>			<b>80,443.69</b>	<b>720.00</b>	<b>81,163.69</b>	<b>81,308.59</b>	<b>(144.90)</b>

**Notes:**

- Funding received from sources other than the Social Welfare Department (SWD) for FSA services / FSA-related activities should be properly recorded under Note 5(c) "Other Funds or Donations for Designated Purposes" to the AFR. All relevant supporting documents must be available for inspection by authorised staff of SWD and audit by the Audit Commission.
- The relevant amount should be properly supported and included under Note 5(a) "Programme Income" to the AFR.
- NGOs should be responsible for the utilisation of the other funding received for designated purposes for FSA services / FSA-related activities. As the amount aims to reflect the actual cash expenditure, the cost apportionment of Lump Sum Grant resources needs not be included under this column.
- If there is any unspent balance out of the non-SWD funded FSA services / FSA-related activities that must be returned to the funder, such payment shall be borne by the NGO's own resources.

Confirmed by:   
Signature: \_\_\_\_\_  
Chairman: Mr. Pun Hay Man Raymond

Date: 19 OCT 2025

Signature:   
NGO Head: Mr. Ho Kwok Tim Andrew

Date: 19 OCT 2025