

TAI HANG RESIDENTS' WELFARE ASSOCIATION
TAI HANG YOUTH CENTRE
ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1ST APRIL 2023 TO 31ST MARCH 2024

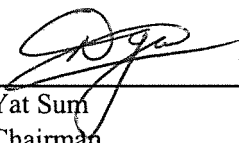
	<u>Note</u>	2023-24 HKD	2022-23 HKD
A. INCOME			
1 Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	3,326,768	3,186,438
b. Provident Fund.	1c	262,398	250,919
2 Fee Income	2	2,352	3,664
3 Central Items.	3	-	-
4 Rent and Rates.	4	43,592	43,592
5 Other Income	5	443,795	224,731
6 Interest Received		3,128	310
TOTAL INCOME		4 082,033	3,709,654
B. EXPENDITURE			
1 Personal Emoluments			
a. Salaries		2,474,987	2,349,615
b. Provident Fund	1c	211,276	203,183
c. Allowances		-	-
Sub-total	6	2,686,263	2,552,798
2 Other Charges	7	820,802	547,337
3 Central Items	3	-	-
4 Rent and Rates	4	59,892	47,892
TOTAL EXPENDITURE		3 566,957	3,148,027
C. SURPLUS (DEFICIT) FOR THE YEAR	8	515,076	561,627

The Annual Financial Report from pages 4 to 12 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



Yuen How Kuen
Chairman

Date : 21 October 2024



Ngai Yat Sum
Vice-Chairman

Date : 21 October 2024

TAI HANG RESIDENTS' WELFARE ASSOCIATION
TAI HANG YOUTH CENTRE
NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a) Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.

b) Lump Sum Grant (excluding Provident Fund)

This represents Lump Sum Grant (excluding Provident Fund) received for the year.

c) Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1st April, 2000.

6.8% and other posts represent those staff that are employed after 1st April, 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under 3.

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> HK\$	<u>6.8% and Other</u> <u>Posts</u> HK\$	<u>Total</u> HK\$
Subvention Received	77,706	184,692	262,398
Provident Fund Contribution Paid during the year	(77,890)	(133,386)	(211,276)
Surplus/(deficit) for the year	(184)	51,306	51,122
Add: Surplus/ (Deficit) b/f	(10,682)	725,833	715,151
SWD adjustment, if any	-	-	-
Additional subvention received for previous year(s)	3,638	-	3,638
Less: Refund to government	-	-	-
Surplus/(deficit) c/f	<u>(7,228)</u>	<u>777,139</u>	<u>769,911</u>

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the Lump Sum Grant Manual.

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

a) <u>Income</u>	2023-24 HK\$	2022-23 HK\$
Dementia Supplement for Elderly with Disabilities	-	-
Infirmity Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmity Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/ One-off Special Allowance for Foster Children to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme- Fee Waiving Subsidy Scheme	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction/waiving	-	-
NSCCP - Subsidy for Incentive Payment	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme- Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts --other charges	-	-
Short-term Food Assistance Service Teams – Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex – Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-

Time-defined Service Contract of Social Work Service for Pre-primary Institutions	-	-
-Allocation		
-Rent and Rates		
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Travelling Subsidy of the designated Hotline for Carer Support (Carer Hotline)	-	-
Pilot Scheme on Training to Foreign Domestic Helpers in Care for Persons with Disabilities	-	-
Special Grant for Providing Temporary Accommodation for Services Users of SAHK LOHAS Garden at Cheung Muk Tau Holiday Centre for the Elderly	-	-
Special Grant for Temporary Relocation of Service Users of SAHK LOHAS Garden to Cheung Muk Tau Holiday Centre	-	-
One-off Allocation for Providing Assistance to Persons with Disabilities under the Government Public Transport Fare Concession Scheme for the Elderly and Eligible Persons with Disabilities	-	-
Temporary Financial Aid under Care and Support Networking Team	-	-
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers	-	-
Time-defined Subsidy Scheme for Extended Hours Service Users	-	-
Short-term Rental Assistance for Discharged Prisoners	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
Total	<u>-</u>	<u>-</u>
	2023-24	2022-23
b) Expenditure	HK\$	HK\$
Dementia Supplement for Elderly with Disabilities	-	-
Infirmity Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmity Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/ One-off Special Allowance for Foster Children to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme- Fee Waiving Subsidy Scheme	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction/waiving	-	-
NSCCP - Subsidy for Incentive Payment	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-

Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme – Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts –other charges	-	-
Short-term Food Assistance Service Teams – Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex – Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions	-	-
-Allocation	-	-
-Rent and Rates	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Travelling Subsidy of the designated Hotline for Carer Support (Carer Hotline)	-	-
Pilot Scheme on Training to Foreign Domestic Helpers in Care for Persons with Disabilities	-	-
Special Grant for Providing Temporary Accommodation for Services Users of SAHK LOHAS Garden at Cheung Muk Tau Holiday Centre for the Elderly	-	-
Special Grant for Temporary Relocation of Service Users of SAHK LOHAS Garden to Cheung Muk Tau Holiday Centre	-	-
One-off Allocation for Providing Assistance to Persons with Disabilities under the Government Public Transport Fare Concession Scheme for the Elderly and Eligible Persons with Disabilities	-	-
Temporary Financial Aid under Care and Support Networking Team – other charges	-	-
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers	-	-
Time-defined Subsidy Scheme for Extended Hours Service Users	-	-
Short-term Rental Assistance for Discharged Prisoners	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
Total	<u>-</u>	<u>-</u>

4. Rent And Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

	2023-24 HK\$	2022-23 HK\$
Other Income		
(a) Fees and charges for services incidental to the operation of subvented services	-	-
(b) Others	443,795	224,731
Total	<u>443,795</u>	<u>224,731</u>

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analyses of Personal Emoluments

	<u>No. of Posts</u>	2023-24 HK\$	2022-23 HK\$
HK\$700,001 - HK\$800,000 p.a.	/	-	-
HK\$800,001 - HK\$900,000 p.a.	/	-	-
HK\$900,001 - HK\$1,000,000 p.a.	/	-	-
HK\$1,000,001 - HK\$1,100,000 p.a.	/	-	-
HK\$1,100,001 - HK\$1,200,000 p.a.	/	-	-
>HK\$1,200,001 p.a.	/	-	-
		<u>-</u>	<u>-</u>

7. Other Charges

The breakdown on Other Charges is as follows:

	2023-24 HK\$	2022-23 HK\$
a) Utilities	81,671	49,953
b) Food	-	-
c) Administrative Expenses	109,113	110,538
d) Stores and Equipment	-	-
e) Repairs and Maintenance	74,699	9,984
f) Special Allowances	-	-
g) Programme Expenses	487,340	304,599
h) Transportation and Travelling	676	1,325
i) Insurance	39,481	39,023
j) Miscellaneous	27,822	31,915
Total	<u>820,802</u>	<u>547,337</u>

7a. Special One-off Grant Payments

Details of Special One-off Grant as follows:

	2023-24 HK\$	2022-23 HK\$
Special One-off Grant Payments		
a) Voluntary Retirement Scheme	-	-
b) Compensation Scheme	-	-
c) Staff Training and Development	-	-
d) Other Staff-related Initiatives	-	-
Total	<u>-</u>	<u>-</u>

TAI HANG RESIDENTS' WELFARE ASSOCIATION
TAI HANG YOUTH CENTRE
NOTES ON THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
Income					
Lump Sum Grant	3,589,166	-	-	-	3,589,166
Special One-off Grant	-	-	-	-	-
Fee Income	2,352	-	-	-	2,352
Other Income	443,795	-	-	-	443,795
Interest Received (Note 1)	3,128	-	-	-	3,128
Rent and Rates.	-	-	43,592	-	43,592
Central Items	-	-	-	-	-
Total Income (a)	4,038,441	-	43,592	-	4,082,033
Expenditure					
Personal Emoluments	2,686,263	-	-	-	2,686,263
Other Charges	820,802	-	-	-	820,802
Rent and Rates	-	-	59,892	-	59,892
Central Items	-	-	-	-	-
Special One-off Grant Payments	-	-	-	-	-
Total Expenditure (b)	3,507,065	-	59,892	-	3,566,957
Surplus/(Deficit) for the year (a) - (b)	531,376	-	(16,300)	-	515,076
Less: Surplus/ (Deficit) of Provident Fund	51,122	-	-	-	51,122
Surplus/(Deficit) for the year excluding Provident Fund	480,254	-	(16,300)	-	463,954
Surplus/(deficit) b/f before SWD adj	1,234,709	-	(105,925)	-	1,128,784
Add/(Less):SWD adjustment	394,970	-	-	-	394,970
Surplus/(deficit) b/f after SWD adj (Note (2))	1,629,679	-	(105,925)	-	1,523,754
Less: Refund to Government	2,109,933	-	(122,225)	-	1,987,708
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplementary(Note(3))	(510,471)	-	-	-	(510,471)
	-	-	-	-	-
Surplus/(Deficit) c/f (Note 4)	1,599,462	-	(122,225)	-	1,477,237

Notes:

- (1) Interest received on LSG and PF reserves, rent and rates, central items, Special One-off Grant should all be included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance Lump Sum Grant Surplus b/f from previous years and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's **operating expenditure** (excluding Provident Fund expenditure) for the year.