

## ANNUAL FINANCIAL REPORT

### THE SOCIETY FOR THE AID AND REHABILITATION OF DRUG ABUSERS

1 April 2024 to 31 March 2025

	Notes	2024-25 \$	2023-24 \$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	1,539,327.00	696,179.00
b. Provident Fund	1c	74,666.00	39,943.00
2. Fee Income	2	-	-
3. Central Items	3	-	-
4. Rent and Rates	4	-	-
5. Other Income	5	-	-
6. Interest Received		-	-
<b>TOTAL INCOME</b>		1,613,993.00	736,122.00
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		554,635.20	457,758.43
b. Provident Fund	1c	32,685.78	22,723.92
c. Allowances		-	-
Sub-total	6	587,320.98	480,482.35
2. Other Charges	7	420,519.36	237,752.90
3. Central Items	3	-	-
4. Rent and Rates	4	-	-
<b>TOTAL EXPENDITURE</b>		1,007,840.34	718,235.25
<b>C. SURPLUS FOR THE YEAR</b>	8	606,152.66	17,886.75

The Annual Financial Report from pages 1 to 6 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Subvention Manual.

**Authorized**

**Signature**



**Name**

Mr. Raymond Chow

**Title**

Chairman

**Date**

18 September 2025

**Authorized**

**Signature**



**Name**

Ms. Angelique Tam

**Title**

Executive Director

**Date**

18 September 2025

## NOTES ON THE ANNUAL FINANCIAL REPORT

### 1. Lump Sum Grant (LSG)

- a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all services defined in Funding and Service Agreement (FSA) (including support services to FSA services) funded by the Social Welfare Department (SWD) under the Lump Sum Grant Subvention System and also FSA services/ FSA-related activities funded by Other Funds or Donations for Designated Purposes. If NGOs receive specified funds or subsidy schemes from other government bureaux/departments to implement services/projects, they are not required to include these in the AFR and they are not required to apportion the costs of operating such services/projects, regardless of whether LSG resources are deployed or whether the services/projects provided are FSA services or FSA-related activities. Relevant specified funds or subsidy schemes from other government bureaux/departments are listed on SWD's website. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot Staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. Other Posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under **Notes 3 and 8**. Details are analysed below:

<u>Provident Fund Contribution</u>	<b>Snapshot Staff</b>	<b>Other Posts</b>	<b>Total</b>
	\$	\$	\$
Subvention Received	-	74,666.00	74,666.00
Provident Fund Contribution Paid during the Year	-	(32,685.78)	(32,685.78)
Surplus for the Year	-	41,980.22	41,980.22
<b>Add:</b> Surplus b/f	-	250,210.86	250,210.86
Additional subvention received for previous year(s)	-	-	-
<b>Less:</b> Refund to Government	-	-	-
Surplus c/f	-	292,191.08	292,191.08

- 2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.
- 3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

	2024-25	2023-24
	\$	\$
<b>a. Income</b>		
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for Subvented/Subsidised Residential Elderly Services	-	-
Foster Care Allowance/Emergency Foster Care Allowance	-	-
After School Care Programme–Fee Waiving Subsidy Scheme	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP – Subsidy for Fee Reduction/Waiving	-	-
NSCCP – Subsidy for Incentive Payment	-	-
NSCCP – Rent and Rates	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>b. Expenditure</b>		
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for Subvented/Subsidised Residential Elderly Services	-	-
Foster Care Allowance/Emergency Foster Care Allowance	-	-
After School Care Programme–Fee Waiving Subsidy Scheme	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP – Subsidy for Fee Reduction/Waiving	-	-
NSCCP – Subsidy for Incentive Payment	-	-
NSCCP – Rent and Rates	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
<b>Total</b>	<u>-</u>	<u>-</u>

- 4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.
- 5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subvention and Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services/FSA-related activities as reflected in the AFR.

The breakdown on Other Income is as follows:

<b>Other Income</b>	<b>2024-25</b>	<b>2023-24</b>
	<b>\$</b>	<b>\$</b>
(a) Fees and charges for services incidental to the operation of subvented services	-	-
(b) Others	-	-
<b>Total</b>	<u>-</u>	<u>-</u>

- 6. Personal Emoluments** Personal Emoluments include salary, provident fund, salary-related allowances.
- The analysis on number of posts with annual Personal Emoluments over \$1,000,000 each paid under LSG is appended below:

<b>Analysis of Personal Emoluments paid under LSG</b>	<b>No of Posts</b>	<b>\$</b>
HK\$1,000,001 - HK\$1,100,000 p.a.	Nil	-
HK\$1,100,001 - HK\$1,200,000 p.a.	Nil	-
HK\$1,200,001 - HK\$1,300,000 p.a.	Nil	-
HK\$1,300,001 - HK\$1,400,000 p.a.	Nil	-
HK\$1,400,001 - HK\$1,500,000 p.a.	Nil	-
>HK\$1,500,000 p.a.	Nil	-

## 7. Other Charges

The breakdown on Other Charges is as follows :

<b>Other Charges</b>	<b>2024-25</b>	<b>2023-24</b>
	<b>\$</b>	<b>\$</b>
(a) Utilities	192,000.00	170,700.00
(b) Stores and Equipment	46,320.00	4,050.00
(c) Repair and Maintenance	53,259.00	22,128.00
(d) Programme Expenses	43,159.65	32,335.50
(e) Transportation and Travelling	3,221.90	1,214.90
(f) Insurance	1,404.36	1,261.50
(g) Miscellaneous	8,341.45	6,063.00
(h) Procurement of medical and drug-testing services	52,053.00	-
(i) Training	20,760.00	-
<b>Total</b>	<b>420,519.36</b>	<b>237,752.90</b>

## 8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Rent and Rates	Central Items	Total
<b>Income</b>				
Lump Sum Grant	1,613,993.00	-	-	1,613,993.00
Fee Income	-	-	-	-
Other Income	-	-	-	-
Interest Received (Note (1))	-	-	-	-
Rent and Rates	-	-	-	-
Central Items	-	-	-	-
<b>Total Income (a)</b>	<b>1,613,993.00</b>	<b>-</b>	<b>-</b>	<b>1,613,993.00</b>
<b>Expenditure</b>				
Personal Emoluments	587,320.98	-	-	587,320.98
Other Charges	420,519.36	-	-	420,519.36
Rent and Rates	-	-	-	-
Central Items	-	-	-	-
<b>Total Expenditure (b)</b>	<b>1,007,840.34</b>	<b>-</b>	<b>-</b>	<b>1,007,840.34</b>
<b>Surplus for the Year (a) - (b)</b>	<b>606,152.66</b>	<b>-</b>	<b>-</b>	<b>606,152.66</b>
<u>Less: Surplus of Provident Fund</u>	<u>41,980.22</u>	<u>-</u>	<u>-</u>	<u>41,980.22</u>
	564,172.44	-	-	564,172.44
<b>Surplus b/f (Note (2))</b>	<b>173,446.16</b>	<b>-</b>	<b>-</b>	<b>173,446.16</b>
	737,618.60	-	-	737,618.60
<u>Add: Refund from Government</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Less: Refund to Government</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmiry Care Supplementary (Note (3))	-	-	-	-
<b>Surplus c/f (Note (4))</b>	<b>737,618.60</b>	<b>-</b>	<b>-</b>	<b>737,618.60</b>

### Notes:

- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above), the balance of HA and balance of Other Funds or Donations for Designated Purposes should be separately reported.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Infirmiry Care Supplement, if any, as per Schedule for Central Items.
- (4) The level of LSG cumulative reserve will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure excluding Provident Fund Contribution) for the year.

**Schedule for Investment**  
**Analysis of Investment as at 31 March 2025**

**NGO: The Society for the Aid and Rehabilitation of Drug Abusers (725)**

	2024-25	2023-24
	\$	\$
<b>LSG Reserve as at 31 March</b>	<u>737,618.60</u>	<u>173,446.16</u>
<b>Represented by:</b>		
<b>Investments</b>		
a. HKD Bank Account Balances	737,618.60	173,446.16
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	-	-
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	<u>737,618.60</u>	<u>173,446.16</u>

**Note: The investments should be reported at historical cost.**

**Confirmed by:-**

**Authorized Signature**   
**Name** Mr. Raymond Chow  
**Title** Chairman  
**Date** 18 September 2025

**Authorized Signature**   
**Name** Ms. Angelique Tam  
**Title** Executive Director  
**Date** 18 September 2025