

ANNUAL FINANCIAL REPORT
NGO: Yuk Chi Resource Centre (737)
1 APRIL 2023 to 31 MARCH 2024

	Notes		2023-24 \$	2022-23 \$
A. INCOME				
1. Lump Sum Grant				
a. Lump Sum Grant (excluding Provident Fund)	1b	A	3,926,079.00	3,756,529.00
b. Provident Fund	1c	B	310,273.00	296,482.00
2. Fee Income	2	D	13,524.00	24,153.00
3. Central Items	3	E	-	-
4. Rent and Rates	4	F	194,321.00	194,321.00
5. Other Income	5	G-Z	125,202.50	178,612.70
6. Interest Received		H	34,881.45	7,304.96
TOTAL INCOME			4,604,280.95	4,457,402.66
B. EXPENDITURE				
1. Personal Emoluments				
a. Salaries		J	2,807,568.34	3,272,235.15
b. Provident Fund	1c	K	139,140.74	222,732.88
c. Allowances		L	-	-
Sub-total	6	M1+M2	2,946,709.08	3,494,968.03
2. Other Charges	7	N1+N2-Z	786,668.41	768,092.29
3. Central Items	3	O	-	-
4. Rent and Rates	4	P	194,255.30	178,330.00
TOTAL EXPENDITURE		T	3,927,632.79	4,441,390.32
C. SURPLUS / (DEFICIT) FOR THE YEAR	8	U	676,648.16	16,012.34

The Annual Financial Report from pages [1] to [10] has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE



CHAIRMAN

DATE: 24 OCT 2024

SIGNATURE



NGO HEAD/HEAD OF SOCIAL WELFARE SERVICES

DATE: 24 OCT 2024

NOTES ON THE ANNUAL FINANCIAL REPORT

1 Lump Sum Grant (LSG)

a. **Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) services (including support services to FSA services) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals **have not been included** in the AFR.

b. **Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.

c. **Provident Fund** This is Provident Fund received and contributed during the year. Snapshot Staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items which are separately included as part of the income and expenditure of the relevant disclosures have been shown Note 3. Details are analysed below :

<u>Provident Fund Contribution</u>	Snapshot Staff \$	6.8% and Other Posts \$	Total \$
Subvention Received	86,031.00	224,242.00	310,273.00
Provident Fund Contribution			
Paid during the Year	<u>(2,968.55)</u>	<u>(136,172.19)</u>	<u>(139,140.74)</u>
Surplus/ (Deficit) for the Year	83,062.45	88,069.81	171,132.26
<u>Add</u> : Surplus/(Deficit) b/f	0.19	985,302.25	985,302.44
Additional subvention received for previous year(s)	-	-	-
<u>Less</u> : Refund to Government	-	-	-
Surplus/(Deficit) c/f	<u>83,062.64</u>	<u>1,073,372.06</u>	<u>1,156,434.70</u>

2 **Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3 **Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

	2023-24	2022-23
	\$	\$
a. Income		
Dementia Supplement for Elderly with Disabilities	-	-
Infirmity Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmity Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/ One-off Special Allowance for Foster Children to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP – Subsidy for Fee Reduction/Waiving	-	-
NSCCP – Subsidy for Incentive Payment	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - other charges	-	-
Short-term Food Assistance Service Teams - Food Cost	-	-
Siu Lam Intergrated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions - Allocation	-	-

- Rent and Rates	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Travelling Subsidy of the designated Hotline for Carer Support (Carer Hotline)		
Pilot Scheme on Training to Foreign Domestic Helpers in Care for Persons with Disabilities		
Special Grant for Providing Temporary Accommodation for Services Users of SAHK LOHAS Garden at Cheung Muk Tau Holiday Centre for the Elderly		
Special Grant for Temporary Relocation of Service Users of SAHK LOHAS Garden to Cheung Muk Tau Holiday Centre		
One-off Allocation for Providing Assistance to Persons with Disabilities under the Government Public Transport Fare Concession Scheme for the Elderly and Eligible Persons with Disabilities		

For the following Central Items, please take note of para 4(f) of Points to Note on Preparation of AFR and Analysis Schedules in reporting the amounts of subvention:

Temporary Financial Aid under Care and Support Networking Team^
Emergency Fund for NGOs operation Integrated Services Team for Street Sleepers^
Time-defined Subsidy Scheme for Extended Hours Service Users^
Short-term Rental Assistance for Discharged Prisoners^
Cash Subsidy for Intergrated Support Services for Persons with Severe Physical Disabilities^
Time-defined Subsidy Scheme for Occasional Child Care Care Service^

Total	-	-
	2023-24	2022-23
b. Expenditure	\$	\$
Dementia Supplement for Elderly with Disabilities	-	-
Infirmity Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmity Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/ One-off Special Allowance for Foster Children to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction/Waiving	-	-

NSCCP - Subsidy for Incentive Payment		
NSCCP - Rent and Rates		
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes		
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services		
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre		
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres		
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident Fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - other charges		
Short-term Food Assistance Service Teams - Food Cost		
Siu Lam Integrated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area		
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy		
ASCP(PC) Fee Subsidy		
ASCP(PC) Rent and Rates		
Time-defined Service Contract of Social Work Service for Pre- primary Institutions		
- Allocation		
- Rent and Rates		
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)		
Travelling Subsidy of the designated Hotline for Carer Support (Career Hotline)		
Pilot Scheme on Training to Foreign Domestic Helpers in Care for Persons with Disabilities		
Special Grant for Providing Temporary Accommodation for Services Users of SAHK LOHAS Garden at Cheung Muk Tau Holiday Centre for the Elderly		
Special Grant for Temporary Relocation of Service Users of SAHK LOHAS Garden to Cheung Muk Tau Holiday centre		
One-off Allocation for Providing Assistance to Persons with Disabilities under the Government Public Transport Fare Concession Scheme for the Elderly and Eligible Persons		

with Disabilities
 Temporary Financial Aid under Care and Support Networking
 Team - other charges
 Emergency Fund for NGOs operating Integrated Services Team
 for Street Sleepers
 Time-defined Subsidy Scheme for Extended Hours Service Users
 Short-term Rental Assistance for Discharged Prisoners
 Cash Subsidy for Integrated Support Services for Persons with
 Severe Physical Disabilities
 Time-defined Subsidy Scheme for Occasional Child Care Service

Total	<u><u>-</u></u>	<u><u>-</u></u>
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4 Rent and Rates This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5 Other Income This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations should be included if it is used to finance expenditure of the FSA service/ FSA-related activities reflected in the AFR.

The breakdown on Other Income is as follows:

		2023-24		2022-23
Other Income		\$		\$
(a)	Programme income	110,574.00		152,480.00
(b)	Production income	-		-
(c)	Donation		W	
(d)	Income from Other Activities	14,628.50		26,132.70
(e)	Utilised allocation under Central Items (CI): After School Care Programme (ASCP) / Enhanced ASCP / ASCP(PC) - Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income *	-	Z	
(f)	Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received			
(g)	Miscellaneous income			
	Sub-Total	125,202.50	G	178,612.70
Less:	Utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) - FWSS which forms as part of Other Income*	-	(Z)	-
	Total	125,202.50	G-Z	178,612.70

**For those programmes which are regarded as FSA services/ FSA-related activities only*

- 6 **Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	--	-
HK\$800,001 - HK\$900,000 p.a.	--	-
HK\$900,001 - HK\$1,000,000 p.a.	--	-
HK\$1,000,001 - HK\$1,100,000 p.a.	--	-
HK\$1,100,001 - HK\$1,200,000 p.a.	--	-
>HK\$1,200,000 p.a.	--	-

7 Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2023-24 \$	2022-23 \$
(a) Utilities	31,898.50	21,006.70
(b) Food	-	-
(c) Administrative Expenses	88,832.74	102,113.82
(d) Stores and Equipment	327,803.25	360,908.29
(e) Repair and Maintenance	-	-
(f) Special Allowances	-	-
(g) Programme Expenses	296,587.50	228,981.05
(h) Transportation and Travelling	733.00	891.43
(i) Insurance	30,282.35	47,398.00
(j) Miscellaneous	10,531.07	6,793.00
Sub-Total	786,668.41	768,092.29
Less: Utilitied allocation under CI: ASCP		
/ Enhanced ASCP / ASCP(PC) -	(Z)	-
FWSS* which forms as part of		
Other Income		
Total	786,668.41	768,092.29

**For those programmes which are regarded as FSA services/ FSA-related activities only*

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Holding Account (HA)	Adjustment for Utilised allocation under ASCP / Enhanced ASCP(PC) - FWSS	Rent and Rates	Central Items (CI)	Total
	\$	\$	\$	\$	\$	\$
Income						
Lump Sum Grant	4,236,352.00			-	-	4,236,352.00
Fee Income	13,524.00			-	-	13,524.00
Other Income	125,202.50		-	-	-	125,202.50
Interest Received (Note (1))	34,881.45			-	-	34,881.45
Rent and Rates	-			194,321.00	-	194,321.00
Central Items	-			-	-	-
Total Income (a)	4,409,959.95	-	-	194,321.00	-	4,604,280.95
Expenditure						
Personal Emoluments	2,827,038.98	119,670.10		-	-	2,946,709.08
Other Charges	743,753.41	42,915.00	-	-	-	786,668.41
Rent and Rates	-	-		194,255.30	-	194,255.30
Central Items	-			-	-	-
Total Expenditure (b)	3,570,792.39	162,585.10	-	194,255.30	-	3,927,632.79
Surplus/(Deficit) for the Year (a) - (b)	839,167.56	(162,585.10)	-	65.70	-	676,648.16
Less : Surplus/(Deficit) of Provident Fund	(171,132.26)	-	-	-	-	(171,132.26)
	668,035.30	(162,585.10)	-	65.70	-	505,515.90
Surplus/(Deficit) b/f (Note (2))	1,005,481.15	938,980.48	-	15,991.00	-	1,960,452.63
	1,673,516.45	776,395.38	-	16,056.70	-	2,465,968.53
Add: Refund from Government						-
Less: Refund to Government						-
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement (Note(3))						-
Adjustment for utilised allocation under Enhanced ASCP / ASCP(PC) - FWSS* (over-estimated) / under-estimated in previous year(s)						-
Add						
2022-23 Accumulated Membership Fee	30,674.00					
Less						
Rent Clawback				(15,991.00)		-
Surplus/(Deficit) c/f (Note (4))	1,704,190.45	776,395.38	-	65.70	-	2,465,968.53

Notes

- # Including on amount \$Z being the utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) - FWSS*
- * For those programmes which are regarded as FSA services/ FSA-related activities Only

- (1) Interest received on LSG (including HA) and Provident Fund reserves, rent and rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulate balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above) and the balance of HA should be separately reported as in the surplus b/f under LSG and HA respectively.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.
- (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

- (i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year as greater than zero]
The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K)) for the year.
- (ii) Without SS [i.e. Position of SS as at 1 Septemeber being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]

For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K)) for the year.

From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

[For details of(4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]

For any amount above the cap, SWD would arrange the claw-back (including provisional in the following financial year except for those 58 NGOs which are subject to Productivity Enhancement Programme as stipulated in SWD's letter under reference (9) in SWD/S/133/1 of 6 March 2024. For details of the claw-back arrangement of the said 58 NGOs, please refer to the above letter.) accordingly.